

## NEW IOLTA ACCOUNT AGREEMENT

In order to establish a new IOLTA account, the Attorney and a representative of the Financial Institution must complete this form in its entirety and submit it to the IOLTA Program of the Arkansas Access to Justice Foundation at the address below. This form will be in addition to any forms that the Financial Institution requires the attorney to complete, such as a signature card.

TO BE COMPLETED BY ATTORNEY	
_____ Attorney Name	_____ Bar Number
_____ Firm Name	
_____ Address	
_____ City, State, Zip	
_____ Phone Number	_____ Fax Number
_____ Email Address	

TO BE COMPLETED BY FINANCIAL INSTITUTION	
_____ Name of Financial Institution	
_____ Financial Institution Representative	
_____ Address	
_____ City, State, Zip	
_____ Phone Number	_____ Fax Number
_____ Email Address	

**By completing and submitting this form, the undersigned Attorney acknowledges that:**

- The Attorney has confirmed that the Financial Institution is an “eligible institution” as defined by Ark. Sup. Court Admin. Order No. 22 and is approved by the Arkansas Supreme Court Office of Professional Conduct as a depository for lawyer trust accounts (See Page 3);
- The Attorney authorizes the Financial Institution to remit the interest on this account to the Arkansas Access to Justice Foundation by ACH pre-authorized debit or by check or by any other method approved by the Federal Reserve System; and
- The names and bar numbers of all attorneys who will use this account in the ordinary course of their practice are attached.

**By completing and submitting this form, the undersigned representative acknowledges on behalf of the Financial Institution that:**

- The IOLTA account established under this agreement is an FDIC-insured interest-bearing checking or money-market account whose funds are subject to withdrawal upon request as soon as permitted by law;
- The IOLTA account has been established using the **tax identification number of the Arkansas Access to Justice Foundation, Inc. (71-0611874)** with interest creditable to the Foundation and NOT to the attorney or firm listed on the account. The bank is NOT required to report the interest income (IRS Form 1099); and
- Effective as of the date below, interest on this account, computed in accordance with the institution’s standard accounting practice, will be reported and remitted to the Arkansas Access

to Justice Foundation on a monthly basis using ACH or other electronic transfer. At this time, wire transfers are NOT permitted.

**IOLTA Account Confirmation (to be completed by Financial Institution)**

Account Name: The Arkansas IOLTA Account of \_\_\_\_\_  
(Name of Attorney or Firm)

Trust Account Number: \_\_\_\_\_ Routing Number: \_\_\_\_\_

Date Account Opened: \_\_\_\_\_

**Attorney: Please list the names and bar numbers of all other attorneys who will use this account in the course of their practice (attach additional page(s) if needed):**

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
(Name) (Bar Number)

\_\_\_\_\_  
Attorney Signature Date

\_\_\_\_\_  
Bank Representative Signature Date

Please fax, mail, or email this completed form to the Arkansas Access to Justice Foundation, Inc., 1111 W. 6<sup>th</sup> St., Suite D, Little Rock, AR 72201, (501) 682-9415, or [update@arkansasiolta.org](mailto:update@arkansasiolta.org). For more information about the IOLTA Program of the Arkansas Access to Justice Foundation, including a comprehensive *Guidebook for Attorneys and Financial Institutions* that provides definitions and further guidance on proper setup and maintenance of IOLTA accounts, please visit [www.arkansasjustice.org/iolta](http://www.arkansasjustice.org/iolta).

# ELIGIBLE INSTITUTIONS

## Preferred Banks

Shown below are the Arkansas IOLTA Program's Preferred Banks. These financial institutions currently pay competitive interest rates on IOLTA accounts and waive all fees. Participating attorneys can support the IOLTA Program's mission by doing business with these banks or by encouraging banks not on this list to become preferred banks.

If you work for a bank that is interested in joining the Preferred Banks Program, please email [contact@arkansasiolta.org](mailto:contact@arkansasiolta.org) for more information.

<b>Anstaff Bank</b>	<b>First National Bank-Paragould</b>
<b>Bank of England</b>	<b>First Security Bank</b>
<b>Bank of Little Rock</b>	<b>First State Bank-Fayetteville, Lonoke</b>
<b>Bank of Fayetteville</b>	<b>FNBC</b>
<b>Bank OZK</b>	<b>Grand Savings Bank</b>
<b>Centennial Bank</b>	<b>Malvern National Bank</b>
<b>Chambers Bank</b>	<b>Peoples Bank -Magnolia</b>
<b>Connect Bank</b>	<b>Regions Bank</b>
<b>Encore Bank</b>	<b>Simmons Bank</b>
<b>Equity Bank</b>	<b>Southern Bancorp</b>
<b>Farmers &amp; Merchants Bank</b>	<b>Union Bank &amp; Trust</b>
<b>First Financial Bank</b>	<b>Wells Fargo</b>

## All Eligible Institutions

(Preferred Banks Bolded)

<b>Anstaff Bank</b>	<b>Farmers &amp; Merchants Bank</b>	Legacy National Bank
Arkansas County Bank	Farmers Bank-Greenwood	<b>Malvern National Bank</b>
Armor Bank	Farmers Bank & Trust- Blytheville	McGehee Bank
Arvest	Farmers Bank & Trust-Magnolia	Merchants & Farmers Bank of Dumas
BancorpSouth	Fidelity National Bank	Merchants & Planters Bank- Newport

Bank of America	First Arkansas Bank & Trust	Merchants & Planters Bank- Clarendon
Bank of Arkansas	First Community Bank	Partners Bank
Bank of Delight	First Community Bank of Eastern Arkansas	<b>Peoples Bank-Magnolia</b>
<b>Bank of England</b>	First Delta Bank	Peoples Bank-Sheridan
<b>Bank of Fayetteville</b>	<b>First Financial Bank</b>	Petit Jean State Bank
Bank of Lake Village	<b>First National Bank- Paragould</b>	Piggott State Bank
<b>Bank of Little Rock</b>	First National Bank-Wynne	Premier Bank of Arkansas
Bank of Prescott	First National Bank at Paris	Priority Bank
Bank of Salem	First National Bank of Fort Smith	<b>Regions Bank</b>
<b>Bank OZK</b>	First National Bank of IZARD County	Relyance Bank, N.A.
Capital One	First National Bank of Lawrence County	River Bank
<b>Centennial Bank</b>	First National Bank of North Arkansas	River Town Bank
Central Bank	First NaturalState Bank	RiverWind Bank
Century Next Bank	<b>First Security Bank</b>	Signature Bank of Arkansas
<b>Chambers Bank</b>	First Service Bank	<b>Simmons Bank</b>
Citizens Bank	First State Bank-Crossett	Smackover State Bank
Citizens Bank & Trust Company	<b>First State Bank- Fayetteville, Lonoke</b>	<b>Southern Bancorp</b>
Commerce Community Bank	First State Bank-Russellville	Southern Bank
Commercial Bank & Trust Company	First State Bank-Warren	Stone Bank
Commercial National Bank	First State Bank of DeQueen	Suntrust Banks
<b>Connect Bank</b>	First Western Bank	Today's Bank
Cornerstone Bank	Firststar Bank	Unico Bank
Cross County Bank	<b>FNBC</b>	<b>Union Bank &amp; Trust</b>
Diamond Bank	Focus Bank	Union Bank of Mena
Eagle Bank	Gateway Bank	U.S. Bank
<b>Encore Bank</b>	Generations Bank	Warren Bank & Trust
<b>Equity Bank</b>	<b>Grand Savings Bank</b>	<b>Wells Fargo</b>

Evolve Bank & Trust

Home Bank of Arkansas

**Farmers & Merchants Bank**

Iberia Bank