

**ARKANSAS ACCESS TO JUSTICE FOUNDATION
RESOLUTION OF THE BOARD OF DIRECTORS
Conversion of Operating Account to an ICS Demand
Account & Closure of Equity Bank Account**

By action of the Board of Directors of the Arkansas Access to Justice Foundation, Inc., taken on June 4th, 2021, the following was adopted:

RESOLVED, that the Arkansas Access to Justice Foundation seeks to operate in a manner that maximizes efficiency and reduces administrative burdens.

FURTHER RESOLVED, that the Arkansas Access to Justice Foundation's accountants have opined that reducing the number of accounts held by the Foundation would reduce administrative burdens.

FURTHER RESOLVED, that the Arkansas Access to Justice Foundation currently maintains an "Operating Account" ending in [REDACTED] at Simmons Bank.

FURTHER RESOLVED, that the Arkansas Access to Justice Foundation currently maintains an account with Equity Bank ending in [REDACTED] for the purpose of holding excess operating funds without exceeding the FDIC insurance limits for the Simmons Bank "Operating Account".

FURTHER RESOLVED, that the "Operating Account" ending in [REDACTED] at Simmons Bank shall be converted to an Insured Cash Sweep demand product.

FURTHER RESOLVED, that after the "Operating Account" ending in [REDACTED] at Simmons Bank is converted to an Insured Cash Sweep demand product, the Equity Bank account ending in [REDACTED] shall be closed and any remaining funds designated as board reserve funds and deposited in the Foundation's reserve account ending in [REDACTED] at Simmons Bank.

FURTHER RESOLVED, that the Arkansas Access to Justice Foundation's Secretary and Executive Director are authorized to execute the necessary documents to implement this resolution.

Signed this ____ day of _____, 2021.

Brian Clary, Secretary
Arkansas Access to Justice Foundation