



Jordan Bates-Rogers <jrogers@arkansasjustice.org>

Email Vote Needed: Budget, 990, Financial Reports

7 messages

Jordan Bates-Rogers <jrogers@arkansasjustice.org>

Fri, Nov 5, 2021 at 11:57 AM

To: Cliff McKinney <cmckinney@qgtlaw.com>, Harry Light <light@fridayfirm.com>, Hillis Schild <hschild@arvest.com>, Vicki Smith <vicki.smith@walmartlegal.com>, "Marty E. Sullivan" <Marty.Sullivan@arcourts.gov>

Hi all,

The Finance Committee met today. We were short of a quorum, so we'll need to vote via email. **Please reply all by close of business on Monday to let us know whether you would like to vote for or against approving the: proposed budget, 990, and August and September Financial Reports.**

Please note that there were a few revisions to the proposed budget. After input from Harry and Hillis, I have revised the IOLTA income projection down to match the current year's revenue. I have also revised the Stephens Change in Book Value down to \$35,000. We also eliminated a row at the bottom that showed the surplus/deficit without investment income and Bank of America expenses. Hillis and Harry, please let me know if I missed anything that we discussed.

I also want to draw your attention to two important items in the budget:

- Bank of America Grant Payment-I am recommending that the final payment in this grant program be rounded up by approximately \$93,000 so that our grantee's final payment is a full, rather than a partial payment.
- IOLTA Grants-I am only recommending \$50,000 in grants because we will have funds from the unclaimed funds program to meet this expense. A lower than normal IOLTA grant payment will allow the Foundation to build up its reserve and endowment so that our future grant payments are more predictable and do not fluctuate as much with changes in interest rates.

We also reviewed the 990 and the financial reports. There were no questions regarding the financial reports. We did discuss more accurate estimates of board time commitments on next year's 990, but there was no change to this year's 990.

Please do call if you have any questions. I know these documents can be a lot to review and I am happy to chat. My cell is always the fastest way to reach me. That number is 870.378.0916.

Have a good weekend!

--

Jordan Bates-Rogers, J.D.

Executive Director

Arkansas Access to Justice Commission & Foundation

1111 West 6th Street, Suite D

Little Rock, Arkansas 72201

501.492.7174

www.arkansasjustice.orgWant to meet? [Click here to book a time.](#)

4 attachments

Proposed 2022 Budget - Sheet1 (2).pdf
69K **Arkansas Access to Justice Foundation, Inc. August 2021 (1) (1).pdf**
190K **Arkansas Access to Justice Foundation, Inc. September 2021 (1).pdf**
707K **AR Access to Justice Foundation 990 (1).pdf**

1083K

Hillis Schild <hschild@arvest.com>

Fri, Nov 5, 2021 at 12:15 PM

To: Jordan Bates-Rogers <jrogers@arkansasjustice.org>, Cliff McKinney <cmckinney@qgtlaw.com>, Harry Light <light@fridayfirm.com>, Vicki Smith <vicki.smith@walmartlegal.com>, "Marty E. Sullivan" <Marty.Sullivan@arcourts.gov>

I approve! Thanks Jordan!

Hillis Schild

Director of Communication and Community Development NE, Central & SW Arkansas



500 Broadway Street | Little Rock, AR 72201-3333

Ph: 501.379.7258 | Cell: 501.412.3768

hschild@arvest.com

From: Jordan Bates-Rogers <jrogers@arkansasjustice.org>**Sent:** Friday, November 5, 2021 11:58 AM**To:** Cliff McKinney <cmckinney@qgtlaw.com>; Harry Light <light@fridayfirm.com>; Hillis Schild <hschild@arvest.com>; Vicki Smith <vicki.smith@walmartlegal.com>; Marty E. Sullivan <Marty.Sullivan@arcourts.gov>**Subject:** Email Vote Needed: Budget, 990, Financial Reports

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***** Arvest Confidential *****

Marty E. Sullivan <Marty.Sullivan@arcourts.gov>

Fri, Nov 5, 2021 at 1:03 PM

To: Hillis Schild <hschild@arvest.com>

Cc: "jrogers@arkansasjustice.org" <jrogers@arkansasjustice.org>, Cliff McKinney <cmckinney@qgtlaw.com>, Harry Light <light@fridayfirm.com>, Vicki Smith <vicki.smith@walmartlegal.com>

I vote yes!

Marty S.

On Nov 5, 2021, at 12:15 PM, Hillis Schild <hschild@arvest.com> wrote:

[Quoted text hidden]

 **image002.png**
3K

Cliff McKinney <cmckinney@qgtlaw.com>

Fri, Nov 5, 2021 at 1:03 PM

To: "Marty E. Sullivan" <Marty.Sullivan@arcourts.gov>, Hillis Schild <hschild@arvest.com>

Cc: "jrogers@arkansasjustice.org" <jrogers@arkansasjustice.org>, Harry Light <light@fridayfirm.com>, Vicki Smith <vicki.smith@walmartlegal.com>

I vote yes too.

J. Cliff McKinney, II | Quattlebaum, Grooms & Tull PLLC | 501.379.1725

From: Marty E. Sullivan <Marty.Sullivan@arcourts.gov>

Sent: Friday, November 5, 2021 1:03 PM

To: Hillis Schild <hschild@arvest.com>

Cc: jrogers@arkansasjustice.org; Cliff McKinney <cmckinney@qgtlaw.com>; Harry Light <light@fridayfirm.com>; Vicki Smith <vicki.smith@walmartlegal.com>

Subject: Re: Email Vote Needed: Budget, 990, Financial Reports

[EXTERNAL EMAIL]

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Victoria Smith <Vicki.Smith@walmartlegal.com>

Fri, Nov 5, 2021 at 1:15 PM

To: Jordan Bates-Rogers <jrogers@arkansasjustice.org>

Jordan,

I vote for the proposed budget, 990 and financial reports. Thanks.

Vicki

[Quoted text hidden]

Harry A. Light <Light@fridayfirm.com>

Fri, Nov 5, 2021 at 1:20 PM

To: Jordan Bates-Rogers <jrogers@arkansasjustice.org>

Cc: Cliff McKinney <cmckinney@qgtlaw.com>, Hillis Schild <hschild@arvest.com>, Vicki Smith <vicki.smith@walmartlegal.com>, "Marty E. Sullivan" <Marty.Sullivan@arcourts.gov>

What Hillis said. I vote yes


Sent from my iPhone

On Nov 5, 2021, at 11:59 AM, Jordan Bates-Rogers <jrogers@arkansasjustice.org> wrote:

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4 attachments

 **Proposed 2022 Budget - Sheet1 (2).pdf**
69K

 **Arkansas Access to Justice Foundation, Inc. August 2021 (1) (1).pdf**
190K

 **Arkansas Access to Justice Foundation, Inc. September 2021 (1).pdf**
707K

 **AR Access to Justice Foundation 990 (1).pdf**
1083K

Jordan Bates-Rogers <jrogers@arkansasjustice.org>

Fri, Nov 5, 2021 at 1:39 PM

To: "Harry A. Light" <Light@fridayfirm.com>

Cc: Cliff McKinney <cmckinney@qgtlaw.com>, Hillis Schild <hschild@arvest.com>, Vicki Smith <vicki.smith@walmartlegal.com>, "Marty E. Sullivan" <Marty.Sullivan@arcourts.gov>

Thanks, everyone! See you next Friday at the Board meeting!

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