

NEW IOLTA ACCOUNT AGREEMENT

In order to establish a new IOLTA account, the Attorney and a representative of the Financial Institution must complete this form in its entirety and submit it to the IOLTA Program of the Arkansas Access to Justice Foundation at the address below. This form will be in addition to any forms that the Financial Institution requires the attorney to complete, such as a signature card.

TO BE COMPLETED BY ATTORNEY	
_____ Attorney Name	_____ Bar Number
_____ Firm Name	
_____ Address	
_____ City, State, Zip	
_____ Phone Number	_____ Fax Number
_____ Email Address	

TO BE COMPLETED BY FINANCIAL INSTITUTION	
_____ Name of Financial Institution	
_____ Financial Institution Representative	
_____ Address	
_____ City, State, Zip	
_____ Phone Number	_____ Fax Number
_____ Email Address	

By completing and submitting this form, the undersigned Attorney acknowledges that:

- The Attorney has confirmed that the Financial Institution is an “eligible institution” as defined by Ark. Sup. Court Admin. Order No. 22 and is approved by the Arkansas Supreme Court Office of Professional Conduct as a depository for lawyer trust accounts (See Page 3);
- The Attorney authorizes the Financial Institution to remit the interest on this account to the Arkansas Access to Justice Foundation by ACH pre-authorized debit or by check or by any other method approved by the Federal Reserve System; and
- The names and bar numbers of all attorneys who will use this account in the ordinary course of their practice are attached.

By completing and submitting this form, the undersigned representative acknowledges on behalf of the Financial Institution that:

- The IOLTA account established under this agreement is an FDIC-insured interest-bearing checking or money-market account whose funds are subject to withdrawal upon request as soon as permitted by law;
- The IOLTA account has been established using the **tax identification number of the Arkansas Access to Justice Foundation, Inc. (71-0611874)** with interest creditable to the Foundation and NOT to the attorney or firm listed on the account. The bank is NOT required to report the interest income (IRS Form 1099); and
- Effective as of the date below, interest on this account, computed in accordance with the institution’s standard accounting practice, will be reported and remitted to the Arkansas Access

ELIGIBLE INSTITUTIONS

Preferred IOLTA Banks

Shown below are the Arkansas IOLTA Program's Preferred Banks. These financial institutions currently pay competitive interest rates on IOLTA accounts and waive all fees. Participating attorneys can support the IOLTA Program's mission by doing business with these banks or by encouraging banks not on this list to become preferred banks.

Don't see your bank? Check the last page of this form for all banks approved to accept IOLTA deposits.

If you work for a bank or credit union that is interested in joining the Preferred Banks Program, please email contact@arkansasiolta.org for more information.

Anstaff Bank	First Security Bank
Bank of Fayetteville	First State Bank-Fayetteville, Lonoke
Bank of Little Rock	FNBC
Bank OZK	Gateway Bank
Centennial Bank	Grand Savings Bank
Chambers Bank	Malvern National Bank
Encore Bank	Simmons Bank
Farmers & Merchants Bank	Southern Bancorp
First Financial Bank	Union Bank and Trust
First National Bank-Paragould	

All Eligible Institutions

(Preferred IOLTA Banks Bolded)

- **Anstaff Bank**
- Arkansas County Bank
- Armor Bank
- Arvest
- BancorpSouth
- Bank of America
- Bank of Arkansas
- Bank of Delight
- Bank of England
- **Bank of Fayetteville**
- Bank of Lake Village
- **Bank of Little Rock**
- Bank of Prescott
- Bank of Salem
- **Bank OZK**
- Capital One
- **Centennial Bank**
- Central Bank
- Century Next Bank
- **Chambers Bank**
- Chase Bank
- Citizens Bank
- Citizens Bank & Trust Company
- Commerce Community Bank
- Commercial Bank & Trust Company
- Commercial Capital Bank
- Commercial National Bank
- Connect Bank
- Cornerstone Bank
- Cross County Bank
- Diamond Bank
- Eagle Bank
- **Encore Bank**
- Equity Bank
- Evolve Bank & Trust
- **Farmers & Merchants Bank**
- Farmers Bank - Greenwood
- Farmers Bank & Trust - Blytheville
- Farmers Bank & Trust - Magnolia
- Fidelity National Bank
- First Arkansas Bank & Trust
- First Community Bank
- First Community Bank of Eastern Arkansas
- First Delta Bank
- **First Financial Bank**
- **First National Bank - Paragould**
- First National Bank - Wynne
- First National Bank at Paris
- First National Bank of Fort Smith
- First National Bank of IZARD County
- First National Bank of Lawrence County
- First National Bank of North Arkansas
- First NaturalState Bank
- **First Security Bank**
- First Service Bank
- First State Bank - Crossett
- **First State Bank - Fayetteville, Lonoke**
- First State Bank - Russellville
- First State Bank - Warren
- First State Bank of DeQueen
- First Western Bank
- Firststar Bank
- **FNBC**
- Focus Bank
- **Gateway Bank**
- Generations Bank
- **Grand Savings Bank**
- Home Bank of Arkansas
- Iberia Bank
- Legacy National Bank
- **Malvern National Bank**
- McGehee Bank
- Merchants & Farmers Bank of Dumas
- Merchants & Planters Bank - Newport
- Merchants & Planters Bank - Clarendon
- Partners Bank
- Peoples Bank - Magnolia
- Peoples Bank - Sheridan
- Petit Jean State Bank
- Piggott State Bank
- Premier Bank of Arkansas
- Priority Bank
- Regions Bank
- Relyance Bank, N.A.
- River Bank
- RiverWind Bank
- Signature Bank of Arkansas
- **Simmons Bank**
- Smackover State Bank
- **Southern Bancorp**
- Southern Bank
- SunTrust Bank
- Today's Bank
- Unico Bank
- **Union Bank & Trust**
- Union Bank of Mena
- U.S. Bank
- Warren Bank & Trust
- Wells Fargo