

## Arkansas Access to Justice Foundation

## Proposed 2022 Operating Budget

	2022 Budget	2021 Estimated	2021 Budget	2020 Actual	2020 Budget	2019 Actual	2019 Budget
<b>REVENUE:</b>							
Cy Pres/Court Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations	\$60,000	\$49,000	\$60,000	\$49,263	\$60,000	\$43,574	\$60,000
Designated Donations	\$18,000	\$19,000	\$18,000	\$19,492	\$18,000	\$18,105	\$18,000
Endowment Donations	\$5,000	\$1,000	\$5,000	\$2,622	\$5,000	\$4,685	\$25,000
Event Sponsorships	\$15,000	\$8,799	\$15,000	\$8,600	\$20,000	\$9,000	\$20,000
Special Event Revenue - Ticket Sales	\$2,000	\$105	\$2,000	\$745	\$10,000	\$6,230	\$11,500
IOLTA Revenue	\$453,000	\$452,997	\$316,200	\$494,853	\$590,000	\$618,899	\$384,000
IOLTA Revenue (prior years)	\$0	\$0	\$0	\$0	\$0	\$4,091	\$0
Unclaimed Funds	\$30,000	\$30,000	\$40,000	\$107,435	\$15,000	\$17,736	\$15,000
Unidentifiable Funds	\$30,000	\$8,000	\$40,000	\$102,005	\$10,000	\$3,900	\$10,000
Project Grants	\$7,611	\$7,611	\$8,111	\$0	\$2,000	\$1,000	\$3,000
Interest Income	\$7,000	\$5,100	\$7,000	\$12,745	\$14,000	\$18,546	\$4,440
Dividend Income	\$15,000	\$27,675	\$15,000	\$30,824	\$15,000	\$32,019	\$28,105
Stephens Change in Book Value*	\$35,000	\$116,000	--	\$66,083	--	\$67,208	--
ARCF Realized	\$1,000	\$1,900	\$400	-\$1,450	\$400	-\$37	\$1,425
Misc/Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE:</b>	<b>\$678,611</b>	<b>\$727,187</b>	<b>\$526,711</b>	<b>\$893,217</b>	<b>\$759,400</b>	<b>\$844,956</b>	<b>\$580,470</b>
<b>WITHOUT INVESTMENTS</b>	<b>\$620,611</b>	<b>\$576,512</b>	<b>\$504,311</b>	<b>\$785,015</b>	<b>\$730,000</b>	<b>\$727,220</b>	<b>\$546,500</b>
<b>EXPENSES:</b>							
<b>General Operating</b>	<b>\$163,529</b>	<b>\$125,248</b>	<b>\$140,737</b>	<b>\$120,366</b>	<b>\$179,274</b>	<b>\$159,485</b>	<b>\$168,606</b>
Bank Charges	\$1,200	\$755	\$800	\$509	\$800	\$734	\$800
Audit/990	\$8,300	\$7,950	\$9,500	\$7,500	\$7,500	\$7,500	\$7,000
Contract Labor	\$0	\$0	\$0	\$2,625	\$20,000	\$16,312	\$40,000
Depreciation	\$1,100	\$1,079	\$1,490	\$1,490	\$0	\$1,141	\$0
Dues & Subscriptions	\$2,500	\$2,127	\$2,500	\$1,243	\$2,000	\$1,410	\$4,000
Meeting Expenses	\$8,000	\$224	\$500	\$433	\$12,000	\$1,787	\$3,000
Insurance - Bond	\$0	\$0	\$0	\$0	\$0	\$50	\$140
Insurance - General Liability	\$1,000	\$956	\$950	\$947	\$910	\$901	\$900
Insurance - Professional Liability	\$1,500	\$927	\$2,800	\$2,789	\$2,600	\$2,575	\$2,600
Janitorial	\$3,500	\$1,635	\$1,500	\$2,629	\$3,360	\$1,499	\$1,200
Miscellaneous	\$5,000	\$0	\$5,500	\$23	\$5,500	\$45	\$5,500
Office Supplies/Letterhead	\$4,500	\$4,500	\$4,500	\$4,472	\$4,000	\$5,584	\$3,500
Office Equipment	\$4,000	\$3,167	\$3,000	\$2,178	\$3,000	\$987	\$6,000
Postage/Copying	\$8,750	\$8,750	\$8,750	\$3,380	\$9,500	\$8,346	\$5,000
Professional Services - Accounting	\$33,000	\$31,000	\$30,000	\$29,600	\$27,600	\$29,000	\$12,000

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Professional Services - IOLTA Compliance	\$5,000	\$2,000	\$5,000	\$780	\$5,000	\$5,741	\$8,000
Rent	\$38,979	\$38,168	\$38,047	\$35,029	\$37,480	\$40,007	\$36,927
Parking	\$0	\$0	\$0	\$0	\$0	\$12	\$0
Software Licensing	\$18,500	\$16,272	\$18,500	\$17,978	\$19,624	\$18,409	\$18,839
Staff Training	\$1,000	\$0	\$0	\$50	\$0	\$74	\$0
Telephone/Internet	\$5,200	\$4,561	\$5,200	\$5,036	\$5,200	\$5,015	\$4,500
Travel - Board	\$4,000	\$525	\$500	\$0	\$4,000	\$2,985	\$3,000
Travel - Staff	\$7,000	\$150	\$500	\$1,151	\$7,000	\$8,329	\$5,000
Travel - Other	\$500	\$0	\$500	\$0	\$1,500	\$613	\$0
Website Hosting	\$1,000	\$502	\$700	\$525	\$700	\$429	\$700
<b>Fundraising</b>	<b>\$20,000</b>	<b>\$12,299</b>	<b>\$41,500</b>	<b>\$15,917</b>	<b>\$81,000</b>	<b>\$12,947</b>	<b>\$81,000</b>
Commission on Donated Stock	\$0	\$0	\$500	\$0	\$500	\$0	\$500
Credit Card Processing Fees	\$2,500	\$1,400	\$2,500	\$1,394	\$2,500	\$1,331	\$2,500
Direct Mail Campaign	\$6,000	\$5,000	\$5,000	\$1,755	\$6,000	\$58	\$6,000
Donor/Pro Bono Recognition	\$2,500	\$2,500	\$2,500	\$200	\$2,500	\$1,067	\$3,500
Email Marketing	\$2,000	\$430	\$2,000	\$1,540	\$2,500	\$2,300	\$1,500
Meals	\$1,000	\$0	\$1,000	\$141	\$2,000	\$662	\$2,000
Special Event Expenses	\$6,000	\$969	\$4,000	\$887	\$15,000	\$7,529	\$15,000
Resource Development Contract or Subgrant	\$0	\$2,000	\$24,000	\$10,000	\$50,000	\$0	\$50,000
<b>Program Expenses</b>	<b>\$477,206</b>	<b>\$719,730</b>	<b>\$744,302</b>	<b>\$974,328</b>	<b>\$1,001,791</b>	<b>\$1,185,567</b>	<b>\$1,201,891</b>
Advertising	\$4,000	\$1,739	\$2,000	\$274	\$2,000	\$1,429	\$0
Annual Report	\$0	\$0	\$1,000	\$0	\$2,000	\$0	\$2,000
Campaign for Legal Aid Distributions	\$60,000	\$49,000	\$60,000	\$44,362	\$60,000	\$46,452	\$60,000
Designated Donation Distributions	\$18,000	\$19,000	\$18,000	\$18,692	\$18,000	\$16,675	\$18,000
Endowment Fees	\$2,500	\$2,300	\$2,000	\$1,763	\$1,600	\$1,185	\$1,200
Fendler Fellowship	\$4,000	\$0	\$4,000	\$0	\$4,000	\$3,360	\$0
Rose Law Firm Anniversary Fellowship	\$6,111	\$0	\$6,111	\$0	\$0	\$0	\$0
Bank of America Grant Payments*	\$322,095	\$644,191	\$644,191	\$644,191	\$644,191	\$909,191	\$909,191
IOLTA Program Grants	\$50,000	\$0	\$0	\$260,000	\$260,000	\$200,000	\$200,000
Hope for Justice Prize	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000
Outreach/Education (including vendor booth fees, swag)	\$1,500		\$1,500	\$425	\$3,000	\$6,551	\$7,000
Pro Bono Outreach Clinics	\$3,000	\$2,000	\$2,000	\$892	\$2,000	\$680	\$2,500
Sponsorships	\$4,000	\$1,500	\$1,500	\$1,100	\$3,000	\$0	\$0
Unclaimed Funds PAID BACK	\$0	\$0	\$0	\$2,629	\$0	\$44	\$0

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<b>TOTAL EXPENSES</b>	<b>\$660,735</b>	<b>\$857,276</b>	<b>\$926,539</b>	<b>\$1,110,611</b>	<b>\$1,262,065</b>	<b>\$1,357,999</b>	<b>\$1,451,497</b>
<b>Surplus/Deficit</b>	\$17,876	-\$130,090	-\$399,828	-\$217,394	-\$502,665	-\$513,043	-\$871,027

**Important note:** In the 2022 budget, we are changing the way we budget for the Bank of America Grant expenses. In prior years, these expenses have been budgeted for in the Stephens Change in Book Value line item. Our accountants have advised us that this is not their preferred means of budgeting. Therefore, all Bank of America Grant expenses are budgeted for in a separate line item. The Stephens Change in Book Value and Bank of America Grant expense lines have been modified for prior years to provide more accurate comparison among budget years.