

2022 IOLTA COMPLIANCE STATEMENT

All lawyers licensed in Arkansas must complete this form each year. Completing this form online will ensure your compliance with the IOLTA rules is verified.

To complete this form online, follow these steps:

1. Visit attorneyinfo.aoc.arkansas.gov and log in.
2. Click "My Account" in the top left-hand corner.
3. Click "Input IOLTA" at the bottom of the screen.
4. Enter your information and click "Submit".

If you prefer to complete your IOLTA Compliance Statement on paper, complete the form below and return it to the Clerk of Courts at 625 Marshall Street Little Rock, AR 72201.

Print Full Name (Required)

Supreme Court Bar Number (Required)

Firm Name or Employer Name (Required)

City Where Firm/Employer is Located (Required)

Choose one of the options below:

- I, or my employer, have an IOLTA account. If you check this box, provide your IOLTA account information below. You are also verifying that you have checked the account for unclaimed or unidentifiable funds.
- If you are in private practice you should check this box and provide account information, even if someone else at your firm manages the IOLTA account. See the FAQs on the back if you have questions.

IOLTA Account Number

Name of IOLTA Bank of Credit Union

- Neither I, nor my employer, have an IOLTA account. If you select this option, you must choose a reason that you are exempt from maintaining an IOLTA account:
- Exemption 1: I am licensed to practice law in Arkansas, but I do not handle **any** client or third-party funds. This includes judges, government attorneys, in-house counsel, and licensed attorneys who do not practice law.
 - Exemption 2: I am licensed to practice law in Arkansas, but I primarily practice in another state and I comply with that state's IOLTA rules.
 - Exemption 3: I am retired or voluntarily inactive and I do not handle **any** client or third-party funds.

I certify that the above information is true and correct to the best of my knowledge and belief.

Attorney Signature

Date

FREQUENTLY ASKED QUESTIONS

Where can I find more information about IOLTA or how to complete this form?

Answer: You can find the IOLTA rules, forms, and more FAQs at arkansasjustice.org/IOLTA. You can also contact our staff by visiting arkansasjustice.org/contact. We're always here to help.

Do all attorneys in private practice need an IOLTA account?

Answer: Very few attorneys can ethically engage in the private practice of law without an IOLTA account. If an attorney in private practice does not have an IOLTA account, they must establish a separate, interest or dividend-bearing trust account in every instance that they handle client or third-party funds. Each trust account must contain the funds of only one client or third party and the attorney must remit all interest or dividends to the client or third party.

What if I establish separate trust accounts for each client or third party whose funds I handle, rather than use an IOLTA account?

Answer: Please review Arkansas Rule of Professional Conduct 1.15 to ensure your practices comply with the rule. Some attorneys do comply with Rule 1.15 in this manner, however, it is very rare and generally only occurs when the attorney works with just a handful of clients at a time. Feel free to contact our staff at arkansasjustice.org/contact if you have any questions.

What if I have more than one IOLTA account to report?

Answer: If you have more than one IOLTA account to report, please attach a sheet that lists all the IOLTA accounts associated with you or your firm. Include the name of the bank and the account number for each account.

What if my IOLTA account contains unclaimed or unidentifiable funds?

Answer: If you determine that your IOLTA account has unclaimed or unidentifiable funds, you must use reasonable efforts to locate or identify the owner of the funds for a period of two years. If you have already done this, complete a Report of Unclaimed of Unidentifiable Client Trust Account Funds form and an affidavit of Return of Funds form. Then, return those forms to the Arkansas Access to Justice Foundation at 1111 W. 6th Street, Suite D Little Rock, Arkansas 72201. Forms and additional information can be found at www.arkansasjustice.org/iolta.