

Low-Risk Portfolio as of 12/31/2021

Investment Vehicle	Simmons Operating ICS (2022 Operating Expenses*)	Simmons ICS (Reserve)	Simmons Campaign	Centennial ICS (Restricted)	Southern Bancorp (Reserve)	Total	% Allocation
Certificates of Deposit (up to 50%)					\$25,936	\$25,936	2.01
CDARS (up to 50%)						\$0	
Interest Bearing Bank Accounts (up to 100%)			\$61,386			\$61,386	4.76
Insured Overnight/Cash Sweeps (up to 100%)	\$338,640	\$608,164		\$256,294		\$1,203,097	93.23
Total	\$338,640	\$608,164	\$61,386	\$256,294	\$25,936	\$1,290,419	100.00

*Excludes Bank of America grant payments, which are funded from assets in the moderate-risk portfolio.

Note: The December financial reports are not ready yet, so these preliminary numbers may change slightly in the final financial reports.