

Target Reserve Calculation	
January 2022	
Total Budgeted Expenses	\$660,735
Less Budgeted Grants (IOLTA & BOA)	\$372,095
Difference:	\$288,640
Most Recent Year's IOLTA Grants	\$260,000
Sum of expenses (excluding grants) & most recent IOLTA grants:	\$548,640
Minimum Target Reserve	\$750,000
Target Reserve	\$750,000
Starting Reserve Fund	\$634,100
Difference:	\$115,900
Notes: All amounts are rounded up to the nearest dollar.	