

**Arkansas Access to Justice Foundation, Inc.**  
**Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis**  
**February 28, 2022**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 1,486,570
Investments	<u>629,013</u>

<b>Total Current Assets</b>	<b>2,115,583</b>
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**Property and Equipment**

Office Equipment	16,862
Accumulated Depreciation	<u>(13,279)</u>

<b>Total Property and Equipment</b>	<b>3,583</b>
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**Other Assets**

Assets Held by Arkansas Community Foundation	178,723
Security Deposit	<u>2,229</u>

<b>Total Other Assets</b>	<b><u>180,952</u></b>
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<b>TOTAL ASSETS</b>	<b><u>\$ 2,300,118</u></b>
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**LIABILITIES AND NET ASSETS**

**Liabilities**

Credit Cards Payable	<u>\$ 1,548</u>
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<b>Total Liabilities</b>	<b>1,548</b>
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**Net Assets**

Without Donor Restrictions	1,876,763
With Donor Restrictions	<u>421,807</u>

<b>Total Net Assets</b>	<b><u>2,298,570</u></b>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 2,300,118</u></b>
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No assurance is provided on these financial statements. Substantially all disclosures are omitted.

**Arkansas Access to Justice Foundation, Inc.**  
**Statement of Revenues, Expenses, and Other Changes in Net Assets - Modified Cash Basis**  
**For the One and Two Month Periods Ended February 28, 2022**

	Current Month			Year to Date		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE AND SUPPORT</b>						
Income/IOLTA Participants	\$ 42,332	\$ -	\$ 42,332	\$ 86,422	\$ -	\$ 86,422
Donations	2,584	-	2,584	6,399	-	6,399
Designated Donations	-	310	310	-	1,717	1,717
Endowment Donations	25	-	25	50	-	50
Project Grants	2,000	6,111	8,111	2,000	6,111	8,111
Orphan Funds	-	2,078	2,078	-	3,404	3,404
Interest Earned	238	-	238	501	-	501
Dividend Income	1,078	-	1,078	1,503	-	1,503
Stephens Change in Book Value	13,359	-	13,359	13,649	-	13,649
Net Assets Released from Restrictions	17,363	(17,363)	-	69,946	(69,946)	-
<b>Total Revenue and Support</b>	<b>78,979</b>	<b>(8,864)</b>	<b>70,115</b>	<b>180,470</b>	<b>(58,714)</b>	<b>121,756</b>
<b>EXPENSES</b>						
Insurance	938	-	938	2,035	-	2,035
Office Equipment	-	-	-	328	-	328
Depreciation	90	-	90	180	-	180
Office Supplies	30	-	30	184	-	184
Postage & Copying	84	-	84	1,023	-	1,023
Telephone & Internet	331	-	331	662	-	662
Rent	3,254	-	3,254	6,444	-	6,444
Travel Staff	50	-	50	(550)	-	(550)
Board Meeting Expenses	355	-	355	355	-	355
Bank Charges	89	-	89	181	-	181
Software Licensing	961	-	961	9,454	-	9,454
Credit Card Processing Fees	96	-	96	243	-	243
Direct Mail Campaign	-	-	-	1,270	-	1,270
Donor and Volunteer Recognition	40	-	40	40	-	40
Designated Donation Distribution	1,407	-	1,407	4,241	-	4,241
Pro Bono Outreach Clinics	26	-	26	2,043	-	2,043
Campaign for Legal Aid Distributions	22,594	-	22,594	22,594	-	22,594
Professional Services - IOLTA Compliance	2,425	-	2,425	2,425	-	2,425
Professional Services - Accounting	2,600	-	2,600	5,200	-	5,200
Janitorial	-	-	-	272	-	272
<b>Total Expenses</b>	<b>35,370</b>	<b>-</b>	<b>35,370</b>	<b>58,624</b>	<b>-</b>	<b>58,624</b>
<b>CHANGE IN NET ASSETS</b>	<b>43,609</b>	<b>(8,864)</b>	<b>34,745</b>	<b>121,846</b>	<b>(58,714)</b>	<b>63,132</b>
<b>NET ASSETS</b>						
<b>BEGINNING OF PERIOD</b>	<b>1,833,154</b>	<b>430,671</b>	<b>2,263,825</b>	<b>1,754,917</b>	<b>480,521</b>	<b>2,235,438</b>
<b>NET ASSETS</b>						
<b>END OF PERIOD</b>	<b>\$ 1,876,763</b>	<b>\$ 421,807</b>	<b>\$ 2,298,570</b>	<b>\$ 1,876,763</b>	<b>\$ 421,807</b>	<b>\$ 2,298,570</b>

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# SUPPLEMENTARY INFORMATION

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Cash, Investments, and Other Asset**  
**February 28, 2022**

**Cash and Cash Equivalents**

Simmons Operating	\$ 375,224
Simmons Campaign	48,502
Centennial Insured Cash Sweep	299,568
Simmons Reserve Insured Cash Sweep	639,507
Stephens Money Market	97,833
Southern Bancorp Certificate of Deposit	<u>25,936</u>

**Total Cash and Cash Equivalents** **1,486,570**

**Investments**

Stephens Equity	<u>629,013</u>
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**Total Investments** **629,013**

**Other Asset**

Assets Held by Arkansas Community Foundation	<u>178,723</u>
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**Total Other Asset** **178,723**

**Total Cash, Investments, and Other Asset** **\$ 2,294,306**

No assurance is provided on these financial statements.

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Restricted Cash Balances**  
**February 28, 2022**

	<u>Without Donor Restrictions</u>	<u>Board-Designated Reserve</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Simmons Operating Insured Cash Sweep	\$ 363,002	\$ -	\$ 12,222	\$ 375,224
Simmons Campaign	47,193	-	1,309	48,502
Assets Held by Arkansas Community Foundation	178,723	-	-	178,723
Centennial Bank Insured Cash Sweep	120,412	-	179,156	299,568
Southern Bancorp Certificate of Deposit	-	25,936	-	25,936
Simmons Reserve Insured Cash Sweep	-	639,507	-	639,507
Stephens, Inc	497,726	-	229,120	726,846
	<u>\$ 1,207,056</u>	<u>\$ 665,443</u>	<u>\$ 421,807</u>	<u>\$ 2,294,306</u>

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Budget vs. Actual Schedule**  
**For the One and Two Month Periods Ended February 28, 2022**

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Over (Under) Budget	Last Year to Date Actual	Total Budget	YTD Actual to Total Budget Ratio
<b>REVENUE AND SUPPORT</b>							
Income/IOLTA Participants	\$ 42,332	\$ 86,422	\$ 75,500	\$ 10,922	\$ 76,525	\$ 453,000	19.08
Special Event Revenue	-	-	2,833	(2,833)	-	17,000	-
Donations	2,584	6,399	10,000	(3,601)	6,049	60,000	10.67
Designated Donations	310	1,717	3,000	(1,283)	6,037	18,000	9.54
Endowment Donations	25	50	833	(783)	50	5,000	1.00
Project Grants	8,111	8,111	1,269	6,842	6,111	7,611	106.57
Orphan Funds	2,078	3,404	10,000	(6,596)	23,984	60,000	5.67
Interest Earned	238	501	1,167	(666)	1,049	7,000	7.16
Dividend Income	1,078	1,503	2,500	(997)	2,687	15,000	10.02
Arkansas Community Foundation Realized Gain (Loss)	-	-	167	(167)	-	1,000	-
Stephens Change in Book Value	13,359	13,649	5,833	7,816	15,486	35,000	39.00
Net Assets Released from Restrictions	-	-	-	-	-	-	-
<b>Total Revenue and Support</b>	<b>70,115</b>	<b>121,756</b>	<b>113,102</b>	<b>8,654</b>	<b>137,978</b>	<b>678,611</b>	<b>17.94</b>
<b>EXPENSES</b>							
Advertising	-	-	667	(667)	175	4,000	-
Insurance	938	2,035	417	1,618	956	2,500	81.40
Office Equipment	-	328	667	(339)	227	4,000	8.20
Depreciation	90	180	183	(3)	180	1,100	16.36
Staff Training	-	-	167	(167)	-	1,000	-
Dues & Subscriptions	-	-	417	(417)	250	2,500	-
Office Supplies	30	184	748	(564)	77	4,500	4.09
Postage & Copying	84	1,023	1,458	(435)	165	8,750	11.69
Telephone & Internet	331	662	867	(205)	595	5,200	12.73
Rent	3,254	6,444	6,497	(53)	6,317	38,979	16.53
Travel Board	-	-	667	(667)	-	4,000	-
Travel Staff	50	(550)	1,167	(1,717)	-	7,000	(7.86)
Travel Other	-	-	83	(83)	-	500	-
Board Meeting Expenses	355	355	1,333	(978)	-	8,000	4.44
Audit & CPA	-	-	1,383	(1,383)	-	8,300	-
Miscellaneous Expenses	-	-	833	(833)	-	5,000	-
IOLTA Grant Disbursements	-	-	8,333	(8,333)	-	50,000	-
Bank of America Settlement Grant Payments	-	-	53,683	(53,683)	-	322,095	-
Fendler Fellowship	-	-	667	(667)	-	4,000	-
Rose Law Firm Anniversary Fellowship	-	-	1,019	(1,019)	-	6,111	-
Bank Charges	89	181	200	(19)	121	1,200	15.08
Software Licensing	961	9,454	3,583	5,871	8,456	21,500	43.97
Credit Card Processing Fees	96	243	417	(174)	321	2,500	9.72
Direct Mail Campaign	-	1,270	1,000	270	-	6,000	21.17
Donor and Volunteer Recognition	40	40	417	(377)	-	2,500	1.60
Resource Development Contract	-	-	-	-	2,000	-	-
Outreach/Education	-	-	250	(250)	-	1,500	-
Designated Donation Distribution	1,407	4,241	3,000	1,241	10,342	18,000	23.56
Endowment Fees	-	-	417	(417)	-	2,500	-
Pro Bono Outreach Clinics	26	2,043	500	1,543	543	3,000	68.10
Campaign for Legal Aid Distributions	22,594	22,594	10,000	12,594	-	60,000	37.66
Prof. Services - IOLTA Compliance	2,425	2,425	833	1,592	-	5,000	48.50
Prof. Services - Accounting	2,600	5,200	5,500	(300)	5,000	33,000	15.76
Janitorial	-	272	583	(311)	-	3,500	7.77
Hope for Justice Prize	-	-	333	(333)	-	2,000	-
Meals - Fundraising	-	-	167	(167)	-	1,000	-
Event Expenses	-	-	1,000	(1,000)	-	6,000	-
Sponsorships	-	-	667	(667)	-	4,000	-
<b>Total Expenses</b>	<b>35,370</b>	<b>58,624</b>	<b>110,123</b>	<b>(51,499)</b>	<b>35,725</b>	<b>660,735</b>	<b>8.87</b>
<b>NET EXCESS (DEFICIT)</b>	<b>\$ 34,745</b>	<b>\$ 63,132</b>	<b>\$ 2,979</b>	<b>\$ 60,153</b>	<b>\$ 102,253</b>	<b>\$ 17,876</b>	<b>353.17</b>

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Fund Balances**  
**For the One Month Period Ended February 28, 2022**

	Without Donor Restrictions					With Donor Restrictions						Total
	General	Fundraising Events	Program Events	Board - Designated Reserve	Total Without Donor Restrictions	Shafer-Hope for Justice	Center for Arkansas Legal Services & Legal Aid of Arkansas	Orphan	Rose Law Firm	Bank of America - Base	Total With Donor Restrictions	
<b>REVENUE AND SUPPORT</b>												
Donations	\$ 2,609	\$ -	\$ -	\$ -	\$ 2,609	\$ -	\$ 310	\$ 2,078	\$ -	\$ -	\$ 2,388	\$ 4,997
Interest Earned	141	-	-	98	239	-	-	-	-	-	-	239
Dividend Income	1,078	-	-	-	1,078	-	-	-	-	-	-	1,078
Realized Gain (Loss)	13,359	-	-	-	13,359	-	-	-	-	-	-	13,359
IOLTA Income	42,331	-	-	-	42,331	-	-	-	-	-	-	42,331
Project Grants	-	-	2,000	-	2,000	-	-	-	6,111	-	6,111	8,111
Net Assets Released from Restrictions	17,363	-	-	-	17,363	-	(1,407)	(15,956)	-	-	(17,363)	-
<b>Total Revenue and Support</b>	<b>76,881</b>	<b>-</b>	<b>2,000</b>	<b>98</b>	<b>78,979</b>	<b>-</b>	<b>(1,097)</b>	<b>(13,878)</b>	<b>6,111</b>	<b>-</b>	<b>(8,864)</b>	<b>70,115</b>
<b>EXPENSES</b>												
General	10,902	25	280	-	11,207	-	-	-	-	-	-	11,207
Fundraising	61	35	40	-	136	-	-	-	-	-	-	136
Program	24,000	-	27	-	24,027	-	-	-	-	-	-	24,027
<b>Total Expenses</b>	<b>34,963</b>	<b>60</b>	<b>347</b>	<b>-</b>	<b>35,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,370</b>
<b>CHANGE IN FUND BALANCE</b>	<b>41,918</b>	<b>(60)</b>	<b>1,653</b>	<b>98</b>	<b>43,609</b>	<b>-</b>	<b>(1,097)</b>	<b>(13,878)</b>	<b>6,111</b>	<b>-</b>	<b>(8,864)</b>	<b>34,745</b>
<b>CLOSING ENTRY</b>	<b>1,593</b>	<b>60</b>	<b>(1,653)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH RESERVES TRANSFERS</b>	<b>(27,197)</b>	<b>-</b>	<b>-</b>	<b>27,197</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>												
<b>BEGINNING OF PERIOD</b>	<b>1,195,006</b>	<b>-</b>	<b>-</b>	<b>638,148</b>	<b>1,833,154</b>	<b>1,000</b>	<b>1,406</b>	<b>193,033</b>	<b>6,111</b>	<b>229,121</b>	<b>430,671</b>	<b>2,263,825</b>
<b>FUND BALANCE</b>												
<b>END OF PERIOD</b>	<b>\$ 1,211,320</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 665,443</b>	<b>\$ 1,876,763</b>	<b>\$ 1,000</b>	<b>\$ 309</b>	<b>\$ 179,155</b>	<b>\$ 12,222</b>	<b>\$ 229,121</b>	<b>\$ 421,807</b>	<b>\$ 2,298,570</b>

No assurance is provided on these financial statements.

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Fund Balances**  
**For the Two Month Period Ended February 28, 2022**

	Without Donor Restrictions					With Donor Restrictions						
	General	Fundraising Events	Program Events	Board - Designated Reserve	Total Without Donor Restrictions	Shafer-Hope for Justice	Center for Arkansas Legal Services & Legal Aid of Arkansas	Orphan	Rose Law Firm	Bank of America - Base	Total With Donor Restrictions	Total
<b>REVENUE AND SUPPORT</b>												
Donations	\$ 6,449	\$ -	\$ -	\$ -	\$ 6,449	\$ -	\$ 1,717	\$ 3,404	\$ -	\$ -	\$ 5,121	\$ 11,570
Interest Earned	299	-	-	202	501	-	-	-	-	-	-	501
Dividend Income	1,503	-	-	-	1,503	-	-	-	-	-	-	1,503
Realized Gain (Loss)	13,649	-	-	-	13,649	-	-	-	-	-	-	13,649
IOLTA Income	86,422	-	-	-	86,422	-	-	-	-	-	-	86,422
Project Grants	-	-	2,000	-	2,000	-	-	-	6,111	-	6,111	8,111
Net Assets Released from Restrictions	69,946	-	-	-	69,946	-	(4,241)	(65,705)	-	-	(69,946)	-
<b>Total Revenue and Support</b>	<b>178,268</b>	<b>-</b>	<b>2,000</b>	<b>202</b>	<b>180,470</b>	<b>-</b>	<b>(2,524)</b>	<b>(62,301)</b>	<b>6,111</b>	<b>-</b>	<b>(58,714)</b>	<b>121,756</b>
<b>EXPENSES</b>												
General	28,048	195	(50)	-	28,193	-	-	-	-	-	-	28,193
Fundraising	158	1,355	40	-	1,553	-	-	-	-	-	-	1,553
Program	26,834	-	2,044	-	28,878	-	-	-	-	-	-	28,878
<b>Total Expenses</b>	<b>55,040</b>	<b>1,550</b>	<b>2,034</b>	<b>-</b>	<b>58,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,624</b>
<b>CHANGE IN FUND BALANCE</b>	<b>123,228</b>	<b>(1,550)</b>	<b>(34)</b>	<b>202</b>	<b>121,846</b>	<b>-</b>	<b>(2,524)</b>	<b>(62,301)</b>	<b>6,111</b>	<b>-</b>	<b>(58,714)</b>	<b>63,132</b>
<b>CLOSING ENTRY</b>	<b>(1,584)</b>	<b>1,550</b>	<b>34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH RESERVES TRANSFERS</b>	<b>(31,141)</b>	<b>-</b>	<b>-</b>	<b>31,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>												
<b>BEGINNING OF PERIOD</b>	<b>1,120,817</b>	<b>-</b>	<b>-</b>	<b>634,100</b>	<b>1,754,917</b>	<b>1,000</b>	<b>2,833</b>	<b>241,456</b>	<b>6,111</b>	<b>229,121</b>	<b>480,521</b>	<b>2,235,438</b>
<b>FUND BALANCE</b>												
<b>END OF PERIOD</b>	<b>\$ 1,211,320</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 665,443</b>	<b>\$ 1,876,763</b>	<b>\$ 1,000</b>	<b>\$ 309</b>	<b>\$ 179,155</b>	<b>\$ 12,222</b>	<b>\$ 229,121</b>	<b>\$ 421,807</b>	<b>\$ 2,298,570</b>

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