Arkansas Access to Justice Foundation, Inc.
Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis
December 31, 2021

**ASSETS**

<table>
<thead>
<tr>
<th>Current Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,375,663</td>
</tr>
<tr>
<td>Investments</td>
<td>682,992</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>2,058,655</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Property and Equipment</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Equipment</td>
<td>16,863</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>(13,099)</td>
</tr>
<tr>
<td><strong>Total Property and Equipment</strong></td>
<td><strong>3,764</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets Held by Arkansas Community Foundation</td>
<td>176,162</td>
</tr>
<tr>
<td>Security Deposit</td>
<td>2,229</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td><strong>178,391</strong></td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**                                       **$2,240,810**

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Cards Payable</td>
<td>$5,372</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>5,372</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td>1,754,917</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>480,521</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>2,235,438</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**                   **$2,240,810**

No assurance is provided on these financial statements. Substantially all disclosures are omitted.
Arkansas Access to Justice Foundation, Inc.

Statement of Revenues, Expenses, and Other Changes in Net Assets - Modified Cash Basis
For the One and Twelve Month Periods Ended December 31, 2021

<table>
<thead>
<tr>
<th>REVENUE AND SUPPORT</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income/OIITA Participants</td>
<td>$41,966</td>
<td>$ -</td>
<td>$41,966</td>
</tr>
<tr>
<td>Donations</td>
<td>19,112</td>
<td>19,112</td>
<td>44,298</td>
</tr>
<tr>
<td>Designated Donations</td>
<td>-</td>
<td>-</td>
<td>2,834</td>
</tr>
<tr>
<td>Endowment Donations</td>
<td>25</td>
<td>-</td>
<td>25</td>
</tr>
<tr>
<td>Special Event Revenue - Ticket Sales</td>
<td>-</td>
<td>-</td>
<td>207</td>
</tr>
<tr>
<td>Special Event Sponsorships</td>
<td>-</td>
<td>-</td>
<td>9,299</td>
</tr>
<tr>
<td>Project Grants</td>
<td>-</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td>Unclaimed Funds</td>
<td>-</td>
<td>2,027</td>
<td>2,027</td>
</tr>
<tr>
<td>Unidentifiable Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>274</td>
<td>-</td>
<td>2,131</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>6,247</td>
<td>-</td>
<td>6,247</td>
</tr>
<tr>
<td>Arkansas Community Foundation Realized Gain (Loss)</td>
<td>1,214</td>
<td>-</td>
<td>5,647</td>
</tr>
<tr>
<td>Stephens Change in Book Value</td>
<td>4,293</td>
<td>-</td>
<td>127,157</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>341,245</td>
<td>-</td>
<td>687,560</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Services - IOLTA Compliance</td>
<td>-</td>
<td>-</td>
<td>910</td>
</tr>
<tr>
<td>Sponsorships</td>
<td>-</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td>Janitorial</td>
<td>545</td>
<td>-</td>
<td>545</td>
</tr>
<tr>
<td>Professional Services - Accounting</td>
<td>-</td>
<td>-</td>
<td>31,000</td>
</tr>
<tr>
<td>Designated Donation Distribution</td>
<td>2,131</td>
<td>-</td>
<td>2,131</td>
</tr>
<tr>
<td>Outreach/Education</td>
<td>325</td>
<td>-</td>
<td>325</td>
</tr>
<tr>
<td>Fellowship</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>102</td>
<td>-</td>
<td>102</td>
</tr>
<tr>
<td>Software Licensing</td>
<td>536</td>
<td>-</td>
<td>536</td>
</tr>
<tr>
<td>Website Hosting</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Credit Card Processing Fees</td>
<td>388</td>
<td>-</td>
<td>388</td>
</tr>
<tr>
<td>Direct Mail Campaign</td>
<td>1,774</td>
<td>-</td>
<td>1,774</td>
</tr>
<tr>
<td>Donor and Volunteer Recognition</td>
<td>1,821</td>
<td>-</td>
<td>1,821</td>
</tr>
<tr>
<td>Email Marketing</td>
<td>144</td>
<td>-</td>
<td>144</td>
</tr>
<tr>
<td>Development Contract</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank of America Settlement Grant Payments</td>
<td>322,095</td>
<td>-</td>
<td>322,095</td>
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<tr>
<td>Fendler Fellowship</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Audit &amp; CPA</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>102</td>
<td>-</td>
<td>102</td>
</tr>
<tr>
<td>Software Licensing</td>
<td>536</td>
<td>-</td>
<td>536</td>
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<tr>
<td>Website Hosting</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Credit Card Processing Fees</td>
<td>388</td>
<td>-</td>
<td>388</td>
</tr>
<tr>
<td>Direct Mail Campaign</td>
<td>1,774</td>
<td>-</td>
<td>1,774</td>
</tr>
<tr>
<td>Donor and Volunteer Recognition</td>
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<td>1,821</td>
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<tr>
<td>Email Marketing</td>
<td>144</td>
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<td>Development Contract</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Outreach/Education</td>
<td>325</td>
<td>-</td>
<td>325</td>
</tr>
<tr>
<td>Designated Donation Distribution</td>
<td>2,131</td>
<td>-</td>
<td>2,131</td>
</tr>
<tr>
<td>Endowment Fees</td>
<td>645</td>
<td>-</td>
<td>645</td>
</tr>
<tr>
<td>Pro Bono Outreach Clinics</td>
<td>1,277</td>
<td>-</td>
<td>1,277</td>
</tr>
<tr>
<td>Campaign for Legal Aid Distributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Professional Services - IOLTA Compliance</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Professional Services - Accounting</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unclaimed Funds Paid</td>
<td>1,417</td>
<td>-</td>
<td>1,417</td>
</tr>
<tr>
<td>Janitorial</td>
<td>545</td>
<td>-</td>
<td>545</td>
</tr>
<tr>
<td>Meals - Fundraising</td>
<td>65</td>
<td>-</td>
<td>65</td>
</tr>
<tr>
<td>Event Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sponsorships</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>Current Month</th>
<th>Year to Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEGINNING OF PERIOD</td>
<td>$1,679,970</td>
<td>$816,905</td>
</tr>
<tr>
<td>END OF PERIOD</td>
<td>$1,754,917</td>
<td>$480,521</td>
</tr>
</tbody>
</table>

| NET ASSETS BEGINNING OF PERIOD | $1,679,970 | $816,905 |
| NET ASSETS END OF PERIOD       | $1,754,917 | $480,521 |

No assurance is provided on these financial statements. Substantially all disclosures are omitted.
SUPPLEMENTARY INFORMATION
Arkansas Access to Justice Foundation, Inc.  
Supplementary Schedule of Cash, Investments, and Other Asset  
December 31, 2021

<table>
<thead>
<tr>
<th>Cash and Cash Equivalents</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Simmons Operating</td>
<td>$346,887</td>
</tr>
<tr>
<td>Simmons Campaign</td>
<td>66,362</td>
</tr>
<tr>
<td>Centennial Insured Cash Sweep</td>
<td>294,352</td>
</tr>
<tr>
<td>Simmons Reserve Insured Cash Sweep</td>
<td>608,164</td>
</tr>
<tr>
<td>Stephens Money Market</td>
<td>28,702</td>
</tr>
<tr>
<td>Southern Bancorp Certificate of Deposit</td>
<td>25,936</td>
</tr>
<tr>
<td>Undeposited Funds</td>
<td>5,260</td>
</tr>
<tr>
<td><strong>Total Cash and Cash Equivalents</strong></td>
<td><strong>1,375,663</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investments</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Stephens Equity</td>
<td>682,992</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>682,992</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Asset</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets Held by Arkansas Community Foundation</td>
<td>176,162</td>
</tr>
<tr>
<td><strong>Total Other Asset</strong></td>
<td><strong>176,162</strong></td>
</tr>
</tbody>
</table>

| Total Cash, Investments, and Other Asset | $2,234,817 |

No assurance is provided on these financial statements.
Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Restricted Cash Balances
December 31, 2021

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>Board-Designated Reserve</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Simmons Operating Insured Cash Sweep</td>
<td>$340,776</td>
<td>$</td>
<td>$6,111</td>
</tr>
<tr>
<td>Simmons Campaign</td>
<td>62,529</td>
<td>-</td>
<td>3,833</td>
</tr>
<tr>
<td>Assets Held by Arkansas Community Foundation</td>
<td>176,162</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Centennial Bank Insured Cash Sweep</td>
<td>54,679</td>
<td>-</td>
<td>239,673</td>
</tr>
<tr>
<td>Southern Bancorp Certificate of Deposit</td>
<td>-</td>
<td>25,936</td>
<td>-</td>
</tr>
<tr>
<td>Simmons Reserve Insured Cash Sweep</td>
<td>-</td>
<td>608,164</td>
<td>-</td>
</tr>
<tr>
<td>Stephens, Inc</td>
<td>482,574</td>
<td>-</td>
<td>229,120</td>
</tr>
<tr>
<td>Undeposited Funds</td>
<td>3,475</td>
<td>-</td>
<td>1,785</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,120,195</strong></td>
<td><strong>$634,100</strong></td>
<td><strong>$480,521</strong></td>
</tr>
</tbody>
</table>

No assurance is provided on these financial statements.
# Arkansas Access to Justice Foundation, Inc.

**Supplementary Budget vs. Actual Schedule**

For the Twelve Month Period Ended December 31, 2021

<table>
<thead>
<tr>
<th>REVENUE AND SUPPORT</th>
<th>Current Month Actual</th>
<th>Year to Date Actual</th>
<th>Year to Date Budget</th>
<th>Year to Date Over (Under) Budget</th>
<th>Last Year to Date Actual</th>
<th>Total Budget</th>
<th>VTD Actual to Total Budget Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income (IOLTA) Participants</td>
<td>$41,966</td>
<td>$455,580</td>
<td>$316,200</td>
<td>$159,380</td>
<td>$494,835</td>
<td>$316,200</td>
<td>144.08</td>
</tr>
<tr>
<td>Special Event Sponsorships</td>
<td>9,299</td>
<td>15,000</td>
<td>(5,701)</td>
<td>8,000</td>
<td>15,000</td>
<td>61.99</td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>19,112</td>
<td>44,298</td>
<td>60,000</td>
<td>(15,702)</td>
<td>40,263</td>
<td>60,000</td>
<td>71.83</td>
</tr>
<tr>
<td>Designated Donations</td>
<td>2,834</td>
<td>17,538</td>
<td>18,000</td>
<td>(462)</td>
<td>10,492</td>
<td>18,000</td>
<td>97.43</td>
</tr>
<tr>
<td>Endowment Donations</td>
<td>25</td>
<td>1,032</td>
<td>5,000</td>
<td>(3,968)</td>
<td>2,622</td>
<td>5,000</td>
<td>52.44</td>
</tr>
<tr>
<td>Special Event Revenue - Ticket Sales</td>
<td>207</td>
<td>2,000</td>
<td>(1,703)</td>
<td>745</td>
<td>2,000</td>
<td>35.07</td>
<td></td>
</tr>
<tr>
<td>Project Grants</td>
<td>7,611</td>
<td>8,111</td>
<td>(500)</td>
<td>-</td>
<td>8,111</td>
<td>93.84</td>
<td></td>
</tr>
<tr>
<td>Unclaimed Funds</td>
<td>2,027</td>
<td>28,369</td>
<td>40,000</td>
<td>(11,731)</td>
<td>107,435</td>
<td>40,000</td>
<td>70.65</td>
</tr>
<tr>
<td>Unidentified Funds</td>
<td>7,821</td>
<td>40,000</td>
<td>(32,179)</td>
<td>102,005</td>
<td>40,000</td>
<td>15.55</td>
<td></td>
</tr>
<tr>
<td>Internet Eintrate</td>
<td>274</td>
<td>5,595</td>
<td>1,800</td>
<td>(3,795)</td>
<td>12,745</td>
<td>7,500</td>
<td>74.21</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>6,247</td>
<td>29,662</td>
<td>15,000</td>
<td>14,662</td>
<td>50,824</td>
<td>15,000</td>
<td>197.75</td>
</tr>
<tr>
<td>Arkansas Community Foundation Realized Gain (Loss)</td>
<td>1,214</td>
<td>5,647</td>
<td>400</td>
<td>5,247</td>
<td>(1,450)</td>
<td>400</td>
<td>1,141.75</td>
</tr>
<tr>
<td>Total Revenue and Support</td>
<td>$77,092</td>
<td>$398,311</td>
<td>(117,483)</td>
<td>$256,728</td>
<td>$855,217</td>
<td>(117,483)</td>
<td>120.89</td>
</tr>
</tbody>
</table>

## EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Current Month Actual</th>
<th>Year to Date Actual</th>
<th>Year to Date Budget</th>
<th>Year to Date Over (Under) Budget</th>
<th>Last Year to Date Actual</th>
<th>Total Budget</th>
<th>VTD Actual to Total Budget Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff Training</td>
<td>-</td>
<td>-</td>
<td>2,625</td>
<td></td>
<td></td>
<td>2,625</td>
<td>100.00</td>
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<tr>
<td>Depreciation</td>
<td>89</td>
<td>1,079</td>
<td>1,490</td>
<td>(411)</td>
<td>1,490</td>
<td>1,490</td>
<td>72.41</td>
</tr>
<tr>
<td>Income/IOLTA Participants</td>
<td>41,966</td>
<td>455,580</td>
<td>316,200</td>
<td>159,380</td>
<td>139,380</td>
<td>139,380</td>
<td>144.08</td>
</tr>
<tr>
<td>Telephone &amp; Internet</td>
<td>333</td>
<td>4,553</td>
<td>5,200</td>
<td>(647)</td>
<td>5,036</td>
<td>5,200</td>
<td>87.56</td>
</tr>
<tr>
<td>Endowment Donations</td>
<td>25</td>
<td>1,032</td>
<td>5,000</td>
<td>(3,968)</td>
<td>2,622</td>
<td>5,000</td>
<td>52.44</td>
</tr>
<tr>
<td>Designated Donations</td>
<td>2,834</td>
<td>17,538</td>
<td>18,000</td>
<td>(462)</td>
<td>10,492</td>
<td>18,000</td>
<td>97.43</td>
</tr>
<tr>
<td>Donations</td>
<td>19,112</td>
<td>44,298</td>
<td>60,000</td>
<td>(15,702)</td>
<td>40,263</td>
<td>60,000</td>
<td>71.83</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>6,247</td>
<td>29,662</td>
<td>15,000</td>
<td>14,662</td>
<td>50,824</td>
<td>15,000</td>
<td>197.75</td>
</tr>
<tr>
<td>Arkansas Community Foundation Realized Gain (Loss)</td>
<td>1,214</td>
<td>5,647</td>
<td>400</td>
<td>5,247</td>
<td>(1,450)</td>
<td>400</td>
<td>1,141.75</td>
</tr>
<tr>
<td>Total Revenue and Support</td>
<td>$77,092</td>
<td>$398,311</td>
<td>(117,483)</td>
<td>$256,728</td>
<td>$855,217</td>
<td>(117,483)</td>
<td>120.89</td>
</tr>
</tbody>
</table>

*The ($644,191) budgeted for Stephens Change in Book Value consists entirely of 2021 Bank of America grants. Actual grants paid during 2021 will be reported in the expenses section as "Bank of America Settlement Grant Payments".*

No assurance is provided on these financial statements.
Arkansas Access to Justice Foundation, Inc.  
Supplementary Schedule of Fund Balances  
For the One Month Period Ended December 31, 2021

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE AND SUPPORT</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>General</td>
</tr>
<tr>
<td>Donations</td>
<td>$19,137</td>
</tr>
<tr>
<td>Interest Earning</td>
<td>158</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>6,247</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>5,507</td>
</tr>
<tr>
<td>IOLTA Income</td>
<td>41,966</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>341,245</td>
</tr>
<tr>
<td>Total Revenue and Support</td>
<td>414,280</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>5,926</td>
</tr>
<tr>
<td>Fundraising</td>
<td>2,324</td>
</tr>
<tr>
<td>Program</td>
<td>327,888</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>336,138</td>
</tr>
<tr>
<td>CHANGE IN FUND BALANCE</td>
<td>78,122</td>
</tr>
<tr>
<td>CLOSING ENTRY</td>
<td>(3,291)</td>
</tr>
<tr>
<td>CASH RESERVES TRANSFERS</td>
<td>(3,975)</td>
</tr>
<tr>
<td><strong>FUND BALANCE</strong></td>
<td></td>
</tr>
<tr>
<td>BEGINNING OF PERIOD</td>
<td>$1,049,961</td>
</tr>
<tr>
<td>FUND BALANCE</td>
<td>$1,128,817</td>
</tr>
</tbody>
</table>

No assurance is provided on these financial statements.
Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Fund Balances
For the Twelve Month Period Ended December 31, 2021

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE AND SUPPORT</td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>$45,330</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>1,585</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>29,662</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>132,790</td>
</tr>
<tr>
<td>IOLTA Income</td>
<td>455,540</td>
</tr>
<tr>
<td>Project Grants</td>
<td>-</td>
</tr>
<tr>
<td>Special Event Revenue - Ticket Sales</td>
<td>-</td>
</tr>
<tr>
<td>Special Event Sponsorships</td>
<td>-</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>687,560</td>
</tr>
<tr>
<td>Total Revenue and Support</td>
<td>1,552,558</td>
</tr>
</tbody>
</table>

| EXPENSES                     |                         |
| General                      | 118,973                  |
| Fundraising                  | 7,999                    |
| Program                      | 714,735                  |
| Total Expenses               | 841,707                  |

| CHANGE IN FUND BALANCE       |                         |
| General                      | 510,809                  |
| Fundraising                  | 647                      |
| Program                      | 716,713                  |
| Total Cash Reserves Transfers| 852,713                  |

| FUND BALANCE                 |                         |
| BEGINNING OF PERIOD          | 943,953                  |
| END OF PERIOD                | $1,120,817               |

No assurance is provided on these financial statements.