

NEW IOLTA ACCOUNT AGREEMENT

In order to establish a new IOLTA account, the Attorney and a representative of the Financial Institution must complete this form in its entirety and submit it to the IOLTA Program of the Arkansas Access to Justice Foundation at the address below. This form will be in addition to any forms that the Financial Institution requires the attorney to complete, such as a signature card.

TO BE COMPLETED BY ATTORNEY	
_____ Attorney Name	_____ Bar Number
_____ Firm Name	
_____ Address	
_____ City, State, Zip	
_____ Phone Number	
_____ Email Address	

TO BE COMPLETED BY FINANCIAL INSTITUTION
_____ Name of Financial Institution
_____ Financial Institution Representative
_____ Address
_____ City, State, Zip
_____ Phone Number
_____ Email Address

By completing and submitting this form, the undersigned Attorney acknowledges that:

- The Attorney has confirmed that the Financial Institution is an "eligible institution" as defined by Ark. Sup. Court Admin. Order No. 22 and is approved by the Arkansas Supreme Court Office of Professional Conduct as a depository for lawyer trust accounts (See Page 3);
- The Attorney authorizes the Financial Institution to remit the interest on this account to the Arkansas Access to Justice Foundation by ACH; and
- The names and bar numbers of all attorneys who will use this account in the ordinary course of their practice are attached.

By completing and submitting this form, the undersigned representative acknowledges on behalf of the Financial Institution that:

- The IOLTA account established under this agreement is an FDIC-insured interest-bearing checking or money-market account whose funds are subject to withdrawal upon request as soon as permitted by law;
- The IOLTA account has been established using the **tax identification number of the Arkansas Access to Justice Foundation, Inc. (71-0611874)** with interest creditable to the Foundation and NOT to the attorney or firm listed on the account. The bank is NOT required to report the interest income (IRS Form 1099); and
- Effective as of the date below, interest on this account, computed in accordance with the institution's standard accounting practice, will be reported and remitted to the Arkansas Access

to Justice Foundation on a monthly basis using ACH or other electronic transfer. At this time, check payments for interest on IOLTA accounts will NOT be accepted. Wire transfers are acceptable only if the financial institution bears the cost of the transfer.

IOLTA Account Confirmation (to be completed by Financial Institution)

Account Name: The Arkansas IOLTA Account of _____

Name of Attorney or Firm)

Trust Account Number: _____ Routing Number: _____

Date Account Opened: _____

Attorney: Please list the names and bar numbers of all other attorneys who will use this account in the course of their practice (attach additional page(s) if needed):

(Name)

(Bar Number)

(Name)

(Bar Number)

(Name)

(Bar Number)

(Name)

(Bar Number)

(Name)

(Bar Number)

(Name)

(Bar Number)

Attorney Signature Date

Bank Representative Signature Date

Please mail or email this completed form to the Arkansas Access to Justice Foundation, Inc., 1111 W. 6th St., Suite D, Little Rock, AR 72201 or update@arkansasiolta.org. For more information about the IOLTA Program of the Arkansas Access to Justice Foundation, please visit www.arkansasjustice.org/iolta.

Preferred IOLTA Banks

Shown below are the Arkansas IOLTA Program's Preferred Banks. These financial institutions currently pay competitive interest rates on IOLTA accounts and waive fees. Participating attorneys can support the IOLTA Program's mission by doing business with these banks or by encouraging banks not on this list to become preferred banks.

Don't see your bank? Check the last page of this form for all banks approved to accept IOLTA deposits.

If you work for a bank or credit union that is interested in joining the Preferred Banks Program, please email contact@arkansasiolta.org for more information.



Eligible Institutions

Preferred IOLTA Banks are in bold. Most eligible Banks waive account maintenance fees. If a bank charges an account maintenance fee, "**Fees**" will appear beside the bank name.

- **Anstaff Bank**
- Armor Bank
- Arvest
- BancorpSouth
- Bank of America
- Bank of Arkansas
- Bank of Delight
- Bank of England
- **Bank of Fayetteville**
- Bank of Lake Village
- **Bank of Little Rock**
- Bank of Prescott
- Bank of Salem
- **Bank OZK**
- **Centennial Bank**
- Central Bank
- Century Next Bank-
Fees
- **Chambers Bank**
- Chase Bank
- Citizens Bank
- Citizens Bank & Trust Company
- Commercial Bank & Trust Company
- Commercial Capital Bank
- Commercial National Bank
- Connect Bank
- Cornerstone Bank
- Cross County Bank
- Diamond Bank
- **Eagle Bank**
- **Encore Bank**
- Equity Bank
- **Farmers & Merchants Bank**
- Farmers Bank - Greenwood
- Farmers Bank & Trust - Blytheville
- Farmers Bank & Trust - Magnolia
- Fidelity National Bank
- First Arkansas Bank & Trust
- First Community Bank
- **First Financial Bank**
- **First National Bank - Paragould**
- First National Bank at Paris
- First National Bank of Eastern Arkansas
- First National Bank of Fort Smith
- First National Bank of Lawrence County
- First National Bank of North Arkansas
- **First National Banking Company (FNBC)**
- First Natural State Bank
- **First Security Bank**
- First Service Bank
- **First State Bank - Fayetteville, Lonoke**
- First State Bank - Russellville
- First State Bank - Warren
- First State Bank of DeQueen
- First Western Bank
- Firststar Bank
- Focus Bank
- **Gateway Bank**
- Generations Bank
- **Grand Savings Bank**
- First Horizon Bank-
Fees
- Legacy National Bank
- **Malvern National Bank**
- Merchants & Farmers Bank of Dumas
- Merchants & Planters Bank - Newport
- Merchants & Planters Bank - Clarendon
- Partners Bank
- Peoples Bank - Magnolia
- Peoples Bank - Sheridan
- Petit Jean State Bank
- Piggott State Bank
- Premier Bank of Arkansas
- Priority Bank
- Regions Bank
- Relyance Bank, N.A.
- River Wind Bank-**Fees**
- Signature Bank of Arkansas
- **Simmons Bank**
- Smackover State Bank
- **Southern Bancorp**
- Southern Bank
- Sterling Bank
- **Stone Bank**
- Today's Bank
- Truist Bank
- Unico Bank
- **Union Bank & Trust**
- Union Bank of Mena
- U.S. Bank
- Warren Bank & Trust
- Wells Fargo