

Arkansas Access to Justice Foundation

Proposed 2023 Operating Budget

	2023 Budget	2022 Estimated	2022 Budget	2021 Actual	2021 Budget	2020 Actual	2020 Budget	2019 Actual	2019 Budget
REVENUE:									
Cy Pres/Court Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations	\$45,000	\$44,000	\$60,000	\$44,298	\$60,000	\$49,263	\$60,000	\$43,574	\$60,000
Designated Donations	\$18,000	\$18,000	\$18,000	\$17,538	\$18,000	\$19,492	\$18,000	\$18,105	\$18,000
Endowment Donations	\$5,000	\$1,000	\$5,000	\$1,032	\$5,000	\$2,622	\$5,000	\$4,685	\$25,000
Event Sponsorships	\$15,000	\$13,000	\$15,000	\$9,299	\$15,000	\$8,600	\$20,000	\$9,000	\$20,000
Special Event Revenue - Ticket Sales	\$2,000	\$1,000	\$2,000	\$207	\$2,000	\$745	\$10,000	\$6,230	\$11,500
IOLTA Revenue	\$607,794	\$587,000	\$453,000	\$455,580	\$316,200	\$494,853	\$590,000	\$618,899	\$384,000
IOLTA Revenue (prior years)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,091	\$0
Unclaimed/Unidentifiable Funds	\$24,000	\$23,390	\$60,000	\$36,090	\$80,000	\$209,440	\$25,000	\$21,636	\$25,000
Project Grants	\$8,111	\$8,111	\$7,611	\$7,611	\$8,111	\$0	\$2,000	\$1,000	\$3,000
Interest Income	\$24,000	\$3,100	\$7,000	\$5,195	\$7,000	\$12,745	\$14,000	\$18,546	\$4,440
Dividend Income	\$11,000	\$11,100	\$15,000	\$29,662	\$15,000	\$30,824	\$15,000	\$32,019	\$28,105
Stephens Change in Book Value*	-\$25,000	-\$56,932	\$35,000	\$127,152	--	\$66,083	--	\$67,208	--
ARCF Realized	-\$1,100	-\$1,166	\$1,000	\$5,647	\$400	-\$1,450	\$400	-\$37	\$1,425
Misc/Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE:	\$733,805	\$651,603	\$678,611	\$739,311	\$526,711	\$893,217	\$759,400	\$844,956	\$580,470
WITHOUT INVESTMENTS	\$724,905	\$695,501	\$620,611	\$571,655	\$504,311	\$785,015	\$730,000	\$727,220	\$546,500
EXPENSES:									
General Operating	\$236,390	\$163,961	\$163,529	\$121,786	\$140,737	\$120,366	\$179,274	\$159,485	\$168,606
Bank Charges	\$1,300	\$1,111	\$1,200	\$848	\$800	\$509	\$800	\$734	\$800
Audit/990	\$9,000	\$8,895	\$8,300	\$7,950	\$9,500	\$7,500	\$7,500	\$7,500	\$7,000
Contract Labor	\$45,000	\$0	\$0	\$0	\$0	\$2,625	\$20,000	\$16,312	\$40,000
Depreciation	\$2,079	\$1,663	\$1,100	\$1,079	\$1,490	\$1,490	\$0	\$1,141	\$0
Dues & Subscriptions	\$4,500	\$3,922	\$2,500	\$2,127	\$2,500	\$1,243	\$2,000	\$1,410	\$4,000
Meeting Expenses	\$10,000	\$6,614	\$8,000	\$224	\$500	\$433	\$12,000	\$1,787	\$3,000
Insurance	\$2,500	\$2,035	\$2,500	\$1,883	\$3,750	\$3,736	\$3,510	\$3,526	\$3,640
Janitorial	\$3,500	\$2,987	\$3,500	\$1,909	\$1,500	\$2,629	\$3,360	\$1,499	\$1,200
Miscellaneous	\$5,000	\$5,000	\$5,000	\$0	\$5,500	\$23	\$5,500	\$45	\$5,500
Office Supplies/Letterhead	\$6,000	\$4,500	\$4,500	\$3,063	\$4,500	\$4,472	\$4,000	\$5,584	\$3,500
Office Equipment	\$8,000	\$4,752	\$4,000	\$3,451	\$3,000	\$2,178	\$3,000	\$987	\$6,000
Postage/Copying	\$10,000	\$8,750	\$8,750	\$7,460	\$8,750	\$3,380	\$9,500	\$8,346	\$5,000
Professional Services - Accounting	\$36,000	\$33,000	\$33,000	\$31,000	\$30,000	\$29,600	\$27,600	\$29,000	\$12,000
Professional Services - IOLTA Compliance	\$5,000	\$2,820	\$5,000	\$910	\$5,000	\$780	\$5,000	\$5,741	\$8,000
Rent	\$39,811	\$38,979	\$38,979	\$38,214	\$38,047	\$35,029	\$37,480	\$40,007	\$36,927
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12	\$0
Software Licensing	\$21,500	\$23,213	\$18,500	\$15,847	\$18,500	\$17,978	\$19,624	\$18,409	\$18,839
Staff Training	\$1,000	\$150	\$1,000	\$0	\$0	\$50	\$0	\$74	\$0

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Telephone/Internet	\$5,200	\$4,100	\$5,200	\$4,553	\$5,200	\$5,036	\$5,200	\$5,015	\$4,500
Travel - Board	\$6,000	\$4,022	\$4,000	\$0	\$500	\$0	\$4,000	\$2,985	\$3,000
Travel - Staff	\$10,000	\$7,000	\$7,000	\$726	\$500	\$1,151	\$7,000	\$8,329	\$5,000
Travel - Other	\$5,000	\$448	\$500	\$0	\$500	\$0	\$1,500	\$613	\$0
Website Hosting	\$0	\$0	\$1,000	\$542	\$700	\$525	\$700	\$429	\$700
Fundraising	\$27,500	\$17,500	\$20,000	\$12,448	\$41,500	\$15,917	\$81,000	\$12,947	\$81,000
Commission on Donated Stock	\$0	\$0	\$0	\$0	\$500	\$0	\$500	\$0	\$500
Credit Card Processing Fees	\$2,500	\$2,000	\$2,500	\$1,870	\$2,500	\$1,394	\$2,500	\$1,331	\$2,500
Direct Mail Campaign	\$6,000	\$6,000	\$6,000	\$4,919	\$5,000	\$1,755	\$6,000	\$58	\$6,000
Donor/Pro Bono Recognition	\$3,000	\$4,500	\$2,500	\$1,926	\$2,500	\$200	\$2,500	\$1,067	\$3,500
Email Marketing	\$0	\$0	\$2,000	\$549	\$2,000	\$1,540	\$2,500	\$2,300	\$1,500
Meals	\$1,000	\$1,000	\$1,000	\$215	\$1,000	\$141	\$2,000	\$662	\$2,000
Special Event Expenses	\$15,000	\$4,000	\$6,000	\$969	\$4,000	\$887	\$15,000	\$7,529	\$15,000
Resource Development Contract or Subgrant	\$0	\$0	\$0	\$2,000	\$24,000	\$10,000	\$50,000	\$0	\$50,000
Program Expenses	\$370,200	\$469,404	\$484,206	\$718,540	\$744,302	\$974,328	\$1,001,791	\$1,185,567	\$1,201,891
Advertising	\$10,000	\$4,621	\$4,000	\$1,826	\$2,000	\$274	\$2,000	\$1,429	\$0
Annual Report	\$0	\$0	\$0	\$0	\$1,000	\$0	\$2,000	\$0	\$2,000
Campaign for Legal Aid Distributions	\$45,000	\$44,000	\$60,000	\$41,950	\$60,000	\$44,362	\$60,000	\$46,452	\$60,000
Designated Donation Distributions	\$18,000	\$18,000	\$18,000	\$19,060	\$18,000	\$18,692	\$18,000	\$16,675	\$18,000
Endowment Fees	\$3,000	\$2,500	\$2,500	\$2,397	\$2,000	\$1,763	\$1,600	\$1,185	\$1,200
Fendler Fellowship	\$6,000	\$5,323	\$4,000	\$1,941	\$4,000	\$0	\$4,000	\$3,360	\$0
Rose Law Firm Anniversary Fellowship	\$0	\$6,111	\$6,111	\$0	\$6,111	\$0	\$0	\$0	\$0
Bank of America Grant Payments*	\$0	\$322,095	\$322,095	\$644,191	\$644,191	\$644,191	\$644,191	\$909,191	\$909,191
IOLTA Program Grants	\$250,000	\$50,000	\$50,000	\$0	\$0	\$260,000	\$260,000	\$200,000	\$200,000
Hope for Justice Prize	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000
Outreach/Education (including vendor booth fees, swag)	\$7,000	\$2,017	\$1,500	\$1,005	\$1,500	\$425	\$3,000	\$6,551	\$7,000
Pro Bono Outreach Clinics	\$8,000	\$3,000	\$3,000	\$3,253	\$2,000	\$892	\$2,000	\$680	\$2,500
Sponsorships	\$15,000	\$4,750	\$4,000	\$1,500	\$1,500	\$1,100	\$3,000	\$0	\$0
Unclaimed Funds PAID BACK	\$0	\$0	\$0	\$1,417	\$0	\$2,629	\$0	\$44	\$0
Statewide Pro Bono Portal	\$6,200	\$6,987	\$7,000	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$634,090	\$650,865	\$667,735	\$852,774	\$926,539	\$1,110,611	\$1,262,065	\$1,357,999	\$1,451,497
Surplus/Deficit	\$99,715	\$738	\$10,876	-\$113,463	-\$399,828	-\$217,394	-\$502,665	-\$513,043	-\$871,027

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Notes: In the 2022 budget, we changed the way we budget for the Bank of America Grant expenses. In prior years, these expenses were budgeted for in the Stephens Change in Book Value line item. Our accountants advised us that this was not their preferred means of budgeting. Therefore, all Bank of America Grant expenses were budgeted for in a separate line item. The Stephens Change in Book Value and Bank of America Grant expense lines have been modified for prior years to provide more accurate comparison among budget years.

In 2022 our GL codes changed. The Email Marketing and and Website Hosting line items were merged into the Software Licensing line item.

In 2023 we will begin using the first of the Unclaimed/Unidentifiable Funds for grants. These amounts are included in the IOLTA Program Grants line item.