

Arkansas Access to Justice Foundation, Inc.
Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis
November 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 1,655,520
Investments	337,634
Donated Auction Items	60
Other Receivable	<u>24</u>
Total Current Assets	1,993,238

Property and Equipment

Leasehold Improvements	5,000
Office Equipment	16,862
Accumulated Depreciation	<u>(14,588)</u>
Total Property and Equipment	7,274

Other Assets

Assets Held by Arkansas Community Foundation	193,945
Security Deposit	<u>2,229</u>
Total Other Assets	<u>196,174</u>

TOTAL ASSETS	<u><u>\$ 2,196,686</u></u>
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LIABILITIES AND NET ASSETS

Liabilities

Credit Cards Payable	<u>\$ 1,917</u>
Total Liabilities	1,917

Net Assets

Without Donor Restrictions	2,102,300
With Donor Restrictions	<u>92,469</u>
Total Net Assets	<u>2,194,769</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 2,196,686</u></u>
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No assurance is provided on these financial statements. Substantially all disclosures are omitted.

Arkansas Access to Justice Foundation, Inc.
Statement of Revenues, Expenses, and Other Changes in Net Assets - Modified Cash Basis
For the One and Eleven Month Periods Ended November 30, 2022

	Current Month			Year to Date		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT						
Income/IOLTA Participants	\$ 54,951	\$ -	\$ 54,951	\$ 542,676	\$ -	\$ 542,676
Donations	3,824	-	3,824	27,586	-	27,586
Designated Donations	-	437	437	-	4,437	4,437
Endowment Donations	25	-	25	275	-	275
Donated Goods and Services	-	(108)	(108)	-	1,095	1,095
Special Event Revenue	-	-	-	14,592	-	14,592
Project Grants	-	-	-	2,000	6,111	8,111
Orphan Funds	-	-	-	-	23,391	23,391
Interest Earned	398	-	398	3,255	-	3,255
Dividend Income	989	-	989	13,067	-	13,067
Arkansas Community Foundation Realized Gain (Loss)	-	-	-	(1,450)	-	(1,450)
Stephens Change in Book Value	-	-	-	(56,932)	-	(56,932)
Net Assets Released from Restrictions	3,395	(3,395)	-	423,086	(423,086)	-
Total Revenue and Support	63,582	(3,066)	60,516	968,155	(388,052)	580,103
EXPENSES						
Advertising	2,553	-	2,553	7,199	-	7,199
Insurance	-	-	-	2,035	-	2,035
Office Equipment	828	-	828	5,778	-	5,778
Depreciation	173	-	173	1,489	-	1,489
Staff Training	-	-	-	150	-	150
Dues & Subscriptions	1,050	-	1,050	4,138	-	4,138
Office Supplies	461	-	461	4,508	-	4,508
Postage & Copying	40	-	40	5,090	-	5,090
Telephone & Internet	346	-	346	3,758	-	3,758
Rent	3,254	-	3,254	35,593	-	35,593
Travel Board	-	-	-	4,022	-	4,022
Travel Staff	-	-	-	6,666	-	6,666
Travel Other	-	-	-	448	-	448
Board Meeting Expenses	-	-	-	6,790	-	6,790
Audit & CPA	-	-	-	8,895	-	8,895
Miscellaneous Expenses	63	-	63	63	-	63
IOLTA Grant Disbursements	-	-	-	50,000	-	50,000
Bank of America Settlement Grant Payments	-	-	-	322,095	-	322,095
Fendler Fellowship	-	-	-	5,323	-	5,323
Rose Law Firm Anniversary Fellowship	1,275	-	1,275	3,463	-	3,463
Bank Charges	85	-	85	1,036	-	1,036
Software Licensing	1,015	-	1,015	23,437	-	23,437
Credit Card Processing Fees	85	-	85	1,194	-	1,194
Direct Mail Campaign	2,000	-	2,000	5,258	-	5,258
Donor and Volunteer Recognition	24	-	24	2,287	-	2,287
Outreach/Education	-	-	-	1,901	-	1,901
Designated Donation Distribution	237	-	237	6,834	-	6,834
Endowment Fees	-	-	-	1,859	-	1,859
Pro Bono Outreach Clinics	464	-	464	3,121	-	3,121
Statewide Pro Bono Portal	-	-	-	6,987	-	6,987
Campaign for Legal Aid Distributions	5,713	-	5,713	42,765	-	42,765
Professional Services - IOLTA Compliance	-	-	-	2,940	-	2,940
Professional Services - Accounting	2,750	-	2,750	29,950	-	29,950
Orphan Funds Paid	1,366	-	1,366	1,366	-	1,366
Janitorial	272	-	272	2,988	-	2,988
Meals - Fundraising	235	-	235	1,028	-	1,028
Event Expenses	1,055	-	1,055	3,568	-	3,568
Sponsorships	-	-	-	4,750	-	4,750
Total Expenses	25,344	-	25,344	620,772	-	620,772
CHANGE IN NET ASSETS	38,238	(3,066)	35,172	347,383	(388,052)	(40,669)
NET ASSETS						
BEGINNING OF PERIOD	2,064,062	95,535	2,159,597	1,754,917	480,521	2,235,438
NET ASSETS						
END OF PERIOD	\$ 2,102,300	\$ 92,469	\$ 2,194,769	\$ 2,102,300	\$ 92,469	\$ 2,194,769

No assurance is provided on these financial statements. Substantially all disclosures are omitted.

SUPPLEMENTARY INFORMATION

Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Cash, Investments, and Other Asset
November 30, 2022

Cash and Cash Equivalents

Simmons Operating	\$ 336,156	
Simmons Campaign	25,707	
Centennial Insured Cash Sweep	319,996	
Simmons Reserve Insured Cash Sweep	565,262	
Stephens Money Market	6,554	
Generations Bank Certificate of Deposit	200,000	
Southern Bancorp Certificate of Deposit	200,000	
Undeposited Funds	575	
Bill.com Clearing	1,270	
	<u>1,270</u>	
Total Cash and Cash Equivalents		1,655,520

Investments

Stephens Equity	337,634	
	<u>337,634</u>	
Total Investments		337,634

Other Asset

Assets Held by Arkansas Community Foundation	193,945	
	<u>193,945</u>	
Total Other Asset		193,945

Total Cash, Investments, and Other Asset		\$ 2,187,099
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Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Restricted Cash Balances
November 30, 2022

	<u>Without Donor Restrictions</u>	<u>Board-Designated Reserve</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Simmons Operating Insured Cash Sweep	\$ 334,385	\$ -	\$ 1,772	\$ 336,157
Simmons Campaign	24,570	-	1,136	25,706
Assets Held by Arkansas Community Foundation	193,945	-	-	193,945
Centennial Bank Insured Cash Sweep	230,795	-	89,201	319,996
Southern Bancorp Certificate of Deposit	-	200,000	-	200,000
Generations Bank Certificate of Deposit	-	200,000	-	200,000
Simmons Reserve Insured Cash Sweep	-	565,262	-	565,262
Stephens, Inc	344,188	-	-	344,188
Undeposited Funds	275	-	300	575
Bill.com Clearing	1,270	-	-	1,270
	<u>\$ 1,129,428</u>	<u>\$ 965,262</u>	<u>\$ 92,409</u>	<u>\$ 2,187,099</u>

Arkansas Access to Justice Foundation, Inc.
Supplementary Budget vs. Actual Schedule
For the One and Eleven Month Periods Ended November 30, 2022

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Over (Under) Budget	Last Year to Date Actual	Total Budget	YTD Actual to Total Budget Ratio
REVENUE AND SUPPORT							
Income/IOLTA Participants	\$ 54,951	\$ 542,676	\$ 415,250	\$ 127,426	\$ 413,615	\$ 453,000	119.80
Donated Goods and Services	(108)	1,095	-	1,095	-	-	-
Special Event Revenue	-	14,592	15,583	(991)	9,506	17,000	85.84
Donations	3,824	27,586	55,000	(27,414)	25,186	60,000	45.98
Designated Donations	437	4,437	16,500	(12,063)	14,703	18,000	24.65
Endowment Donations	25	275	4,583	(4,308)	1,007	5,000	5.50
Project Grants	-	8,111	6,977	1,134	7,611	7,611	106.57
Orphan Funds	-	23,391	55,000	(31,609)	34,063	60,000	38.99
Interest Earned	398	3,255	6,417	(3,162)	4,921	7,000	46.50
Dividend Income	989	13,067	13,750	(683)	23,415	15,000	87.11
Arkansas Community Foundation Realized Gain (Loss)	-	(1,450)	917	(2,367)	4,434	1,000	(145.00)
Stephens Change in Book Value	-	(56,932)	32,083	(89,015)	122,858	35,000	(162.66)
Total Revenue and Support	60,516	580,103	622,060	(41,957)	661,319	678,611	85.48
EXPENSES							
Contract Help	-	-	-	-	-	-	-
Advertising	2,553	7,199	3,667	3,532	1,826	4,000	179.98
Insurance	-	2,035	2,292	(257)	1,883	2,500	81.40
Office Equipment	828	5,778	3,667	2,111	3,167	4,000	144.45
Depreciation	173	1,489	1,008	481	989	1,100	135.36
Staff Training	-	150	917	(767)	-	1,000	15.00
Dues & Subscriptions	1,050	4,138	2,292	1,846	2,127	2,500	165.52
Office Supplies	461	4,508	4,125	383	2,839	4,500	100.18
Postage & Copying	40	5,090	8,021	(2,931)	6,015	8,750	58.17
Telephone & Internet	346	3,758	4,767	(1,009)	4,221	5,200	72.27
Rent	3,254	35,593	35,731	(138)	35,024	38,979	91.31
Travel Board	-	4,022	3,667	355	-	4,000	100.55
Travel Staff	-	6,666	6,417	249	126	7,000	95.23
Travel Other	-	448	458	(10)	-	500	89.60
Board Meeting Expenses	-	6,790	7,333	(543)	224	8,000	84.88
Audit	-	8,895	7,608	1,287	7,950	8,300	107.17
Miscellaneous Expenses	63	63	4,583	(4,520)	-	5,000	1.26
IOLTA Grant Disbursements	-	50,000	45,833	4,167	-	50,000	100.00
Bank of America Settlement Grant Payments	-	322,095	295,254	26,841	322,095	322,095	100.00
Fendler Fellowship	-	5,323	3,667	1,656	1,941	4,000	133.08
Rose Law Firm Anniversary Fellowship	1,275	3,463	5,602	(2,139)	-	6,111	56.67
Bank Charges	85	1,036	1,100	(64)	747	1,200	86.33
Software Licensing	1,015	23,437	19,708	3,729	16,259	21,500	109.01
Credit Card Processing Fees	85	1,194	2,292	(1,098)	1,482	2,500	47.76
Direct Mail Campaign	2,000	5,258	5,500	(242)	3,145	6,000	87.63
Donor and Volunteer Recognition	24	2,287	2,292	(5)	105	2,500	91.48
Resource Development Contract	-	-	-	-	2,000	-	-
Outreach/Education	-	1,901	1,375	526	680	1,500	126.73
Designated Donation Distribution	237	6,834	16,500	(9,666)	16,928	18,000	37.97
Endowment Fees	-	1,859	2,292	(433)	1,752	2,500	74.36
Pro Bono Outreach Clinics	464	3,121	2,750	371	1,976	3,000	104.03
Statewide Pro Bono Portal	-	6,987	6,125	862	-	7,000	99.81
Campaign for Legal Aid Distributions	5,713	42,765	55,000	(12,235)	41,950	60,000	71.28
Prof. Services - IOLTA Compliance	-	2,940	4,583	(1,643)	910	5,000	58.80
Prof. Services - Accounting	2,750	29,950	30,250	(300)	31,000	33,000	90.76
Orphan Funds Paid	1,366	1,366	-	1,366	-	-	-
Janitorial	272	2,988	3,208	(220)	1,363	3,500	85.37
Hope for Justice Prize	-	-	1,833	(1,833)	-	2,000	-
Meals - Fundraising	235	1,028	917	111	150	1,000	102.80
Event Expenses	1,055	3,568	5,500	(1,932)	969	6,000	59.47
Sponsorships	-	4,750	3,667	1,083	1,500	4,000	118.75
Total Expenses	25,344	620,772	611,801	8,971	513,343	667,735	92.97
NET EXCESS (DEFICIT)	\$ 35,172	\$ (40,669)	\$ 10,259	\$ (50,928)	\$ 147,976	\$ 10,876	(373.93)

Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Fund Balances
For the One Month Period Ended November 30, 2022

	Without Donor Restrictions					With Donor Restrictions						
	General	Fundraising Events	Program Events	Board - Designated Reserve	Total Without Donor Restrictions	Shafer-Hope for Justice	Center for Arkansas Legal Services & Legal Aid of Arkansas	Orphan	Rose Law Firm	Silent Auction	Scipio Jones	Total With Donor Restrictions
REVENUE AND SUPPORT												
Donations	\$ 3,849	\$ -	\$ -	\$ -	\$ 3,849	\$ -	\$ 137	\$ -	\$ -	\$ -	\$ 300	\$ 437
Interest Earned	288	-	-	111	399	-	-	-	-	-	-	-
Dividend Income	989	-	-	-	989	-	-	-	-	-	-	-
Realized Gain (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
IOLTA Income	54,950	-	-	-	54,950	-	-	-	-	-	-	-
Donated Goods and Services	-	-	-	-	-	-	-	-	-	(108)	-	(108)
Special Event Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets Released from Restrictions	437	1,683	1,275	-	3,395	-	(237)	(1,567)	(1,275)	(316)	-	(3,395)
Total Revenue and Support	60,513	1,683	1,275	111	63,582	-	(100)	(1,567)	(1,275)	(424)	300	(3,066)
EXPENSES												
General	12,891	-	-	-	12,891	-	-	-	-	-	-	-
Fundraising	303	3,055	41	-	3,399	-	-	-	-	-	-	-
Program	6,132	1,366	1,556	-	9,054	-	-	-	-	-	-	-
Total Expenses	19,326	4,421	1,597	-	25,344	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	41,187	(2,738)	(322)	111	38,238	-	(100)	(1,567)	(1,275)	(424)	300	(3,066)
CLOSING ENTRY	(3,060)	2,738	322	-	-	-	-	-	-	-	-	-
CASH RESERVES TRANSFERS	(200,000)	-	-	200,000	-	-	-	-	-	-	-	-
FUND BALANCE												
BEGINNING OF PERIOD	1,298,911	-	-	765,151	2,064,062	1,000	237	90,767	3,047	484	-	95,535
FUND BALANCE												
END OF PERIOD	\$ 1,137,038	\$ -	\$ -	\$ 965,262	\$ 2,102,300	\$ 1,000	\$ 137	\$ 89,200	\$ 1,772	\$ 60	\$ 300	\$ 92,469

No assurance is provided on these financial statements.

Arkansas Access to Justice Foundation, Inc.
Supplementary Schedule of Fund Balances
For the Eleven Month Period Ended November 30, 2022

	Without Donor Restrictions					With Donor Restrictions							
	General	Fundraising Events	Program Events	Board - Designated Reserve	Total Without Donor Restrictions	Shafer-Hope for Justice	Center for Arkansas Legal Services & Legal Aid of Arkansas	Orphan	Rose Law Firm	Bank of America - Base	Silent Auction	Scipio Jones	Total With Donor Restrictions
REVENUE AND SUPPORT													
Donations	\$ 27,862	\$ -	\$ -	\$ -	\$ 27,862	\$ -	\$ 4,136	\$ 23,391	\$ -	\$ -	\$ -	\$ 300	\$ 27,827
Interest Earned	2,001	-	-	1,254	3,255	-	-	-	-	-	-	-	-
Dividend Income	13,067	-	-	-	13,067	-	-	-	-	-	-	-	-
Realized Gain (Loss)	(58,382)	-	-	-	(58,382)	-	-	-	-	-	-	-	-
IOLTA Income	542,676	-	-	-	542,676	-	-	-	-	-	-	-	-
Project Grants	-	-	2,000	-	2,000	-	-	-	6,111	-	-	-	6,111
Donated Goods and Services	-	-	-	-	-	-	-	-	-	-	1,095	-	1,095
Special Event Revenue	-	14,092	500	-	14,592	-	-	-	-	-	-	-	-
Net Assets Released from Restrictions	410,233	2,402	10,450	-	423,085	-	(6,832)	(175,647)	(10,450)	(229,121)	(1,035)	-	(423,085)
Total Revenue and Support	937,457	16,494	12,950	1,254	968,155	-	(2,696)	(152,256)	(4,339)	(229,121)	60	300	(388,052)
EXPENSES													
General	155,684	1,282	(7)	15	156,974	-	-	-	-	-	-	-	-
Fundraising	5,920	7,334	81	-	13,335	-	-	-	-	-	-	-	-
Program	435,957	1,366	13,140	-	450,463	-	-	-	-	-	-	-	-
Total Expenses	597,561	9,982	13,214	15	620,772	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	339,896	6,512	(264)	1,239	347,383	-	(2,696)	(152,256)	(4,339)	(229,121)	60	300	(388,052)
CLOSING ENTRY	6,248	(6,512)	264	-	-	-	-	-	-	-	-	-	-
CASH RESERVES TRANSFERS	(329,923)	-	-	329,923	-	-	-	-	-	-	-	-	-
FUND BALANCE													
BEGINNING OF PERIOD	1,120,817	-	-	634,100	1,754,917	1,000	2,833	241,456	6,111	229,121	-	-	480,521
FUND BALANCE													
END OF PERIOD	\$ 1,137,038	\$ -	\$ -	\$ 965,262	\$ 2,102,300	\$ 1,000	\$ 137	\$ 89,200	\$ 1,772	\$ -	\$ 60	\$ 300	\$ 92,469

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