

**Arkansas Access to Justice Foundation, Inc.**  
**Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis**  
**June 30, 2023**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 1,933,273	
Investments	356,124	
Donated Scipio Prints	1,840	
Courthouse Kiosk Equipment	148,496	
Other Receivable	59	
	<u>                    </u>	
<b>Total Current Assets</b>		<b>2,439,792</b>

**Property and Equipment**

Office Equipment	16,862	
Accumulated Depreciation	(14,718)	
	<u>                    </u>	
<b>Total Property and Equipment</b>		<b>2,144</b>

**Other Assets**

Assets Held by Arkansas Community Foundation	196,371	
Security Deposit	2,108	
	<u>                    </u>	
<b>Total Other Assets</b>		<b>198,479</b>

<b>TOTAL ASSETS</b>		<b><u><u>\$ 2,640,415</u></u></b>
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**LIABILITIES AND NET ASSETS**

**Liabilities**

Credit Cards Payable	\$ 7,716	
<b>Total Liabilities</b>		<b>7,716</b>

**Net Assets**

Without Donor Restrictions	2,582,008	
With Donor Restrictions	50,691	
	<u>                    </u>	
<b>Total Net Assets</b>		<b>2,632,699</b>

<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b><u><u>\$ 2,640,415</u></u></b>
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**Arkansas Access to Justice Foundation, Inc.**  
**Statement of Revenues, Expenses, and Other Changes in Net Assets - Modified Cash Basis**  
**For the One and Six Month Periods Ended June 30, 2023**

	Current Month			Year to Date		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE AND SUPPORT</b>						
Income/IOLTA Participants	\$ 126,660	\$ -	\$ 126,660	\$ 563,496	\$ -	\$ 563,496
Donations	2,124	-	2,124	16,943	-	16,943
Designated Donations	-	137	137	-	2,028	2,028
Endowment Donations	25	-	25	150	-	150
Donated Goods and Services	-	-	-	1,195	-	1,195
Special Event Revenue	1,250	-	1,250	1,250	-	1,250
Project Grants	-	-	-	252,660	-	252,660
Orphan Funds	-	1,880	1,880	-	21,440	21,440
Interest Earned	351	-	351	6,764	-	6,764
Dividend Income	1,676	-	1,676	6,233	-	6,233
Arkansas Community Foundation Realized Gain (Loss)	-	-	-	(666)	-	(666)
Stephens Change in Book Value	1,260	-	1,260	3,712	-	3,712
Class Action Revenue	-	-	-	5	-	5
Loss on Disposal of Assets	-	-	-	(4,084)	-	(4,084)
Net Assets Released from Restrictions	197	(197)	-	33,240	(33,240)	-
<b>Total Revenue and Support</b>	<u>133,543</u>	<u>1,820</u>	<u>135,363</u>	<u>880,898</u>	<u>(9,772)</u>	<u>871,126</u>
<b>EXPENSES</b>						
Contract Help	-	-	-	4,098	-	4,098
Advertising	-	-	-	6,873	-	6,873
Insurance	-	-	-	2,601	-	2,601
Office Equipment	1,340	-	1,340	5,535	-	5,535
Depreciation	90	-	90	873	-	873
Staff Training	1,115	-	1,115	1,340	-	1,340
Dues & Subscriptions	2,350	-	2,350	3,079	-	3,079
Office Supplies	231	-	231	1,309	-	1,309
Postage & Copying	59	-	59	6,357	-	6,357
Telephone & Internet	346	-	346	2,648	-	2,648
Rent	4,713	-	4,713	19,724	-	19,724
Travel Board	245	-	245	1,674	-	1,674
Travel Staff	3,058	-	3,058	11,944	-	11,944
Travel Other	-	-	-	1,464	-	1,464
Board Meeting Expenses	4,345	-	4,345	12,955	-	12,955
Miscellaneous Expenses	2,170	-	2,170	6,657	-	6,657
IOLTA Grant Disbursements	50,000	-	50,000	250,000	-	250,000
Courthouse Kiosk Disbursement	11,438	-	11,438	107,390	-	107,390
Bank Charges	70	-	70	105	-	105
Software Licensing	2,624	-	2,624	18,738	-	18,738
Credit Card Processing Fees	72	-	72	408	-	408
Direct Mail Campaign	-	-	-	33	-	33
Donor and Volunteer Recognition	216	-	216	600	-	600
Outreach/Education	59	-	59	1,162	-	1,162
Vendor Booth Fees/Swag	261	-	261	586	-	586
Designated Donation Distribution	137	-	137	4,101	-	4,101
Endowment Fees	-	-	-	639	-	639
Pro Bono Outreach Clinics	-	-	-	1,475	-	1,475
Campaign for Legal Aid Distributions	-	-	-	17,741	-	17,741
Professional Services - Accounting	2,975	-	2,975	18,150	-	18,150
Janitorial	-	-	-	1,086	-	1,086
Meals - Fundraising	167	-	167	337	-	337
Hope for Justice Prize	-	-	-	2,241	-	2,241
Event Expenses	4,405	-	4,405	4,405	-	4,405
Sponsorships	-	-	-	1,000	-	1,000
<b>Total Expenses</b>	<u>92,486</u>	<u>-</u>	<u>92,486</u>	<u>519,328</u>	<u>-</u>	<u>519,328</u>
<b>CHANGE IN NET ASSETS</b>	41,057	1,820	42,877	361,570	(9,772)	351,798
<b>NET ASSETS</b>						
<b>BEGINNING OF PERIOD</b>	2,540,951	48,871	2,589,822	2,219,774	60,463	2,280,237
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-	664	-	664
<b>NET ASSETS</b>						
<b>END OF PERIOD</b>	<u>\$ 2,582,008</u>	<u>\$ 50,691</u>	<u>\$ 2,632,699</u>	<u>\$ 2,582,008</u>	<u>\$ 50,691</u>	<u>\$ 2,632,699</u>

No assurance is provided on these financial statements. Substantially all disclosures are omitted.

# SUPPLEMENTARY INFORMATION

**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Cash, Investments, and Other Asset**  
**June 30, 2023**

**Cash and Cash Equivalents**

Simmons Operating	\$ 767,778
Simmons Campaign	35,844
Centennial Insured Cash Sweep	342,545
Simmons Reserve Insured Cash Sweep	363,847
Stephens Money Market	18,401
Generations Bank Certificate of Deposit	204,658
Southern Bancorp Certificate of Deposit	200,000
Undeposited Funds	<u>200</u>
<b>Total Cash and Cash Equivalents</b>	<b>1,933,273</b>

**Investments**

Stephens Equity	<u>356,124</u>
<b>Total Investments</b>	<b>356,124</b>

**Other Asset**

Assets Held by Arkansas Community Foundation	<u>196,371</u>
<b>Total Other Asset</b>	<b>196,371</b>

<b>Total Cash, Investments, and Other Asset</b>	<b><u>\$ 2,485,768</u></b>
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**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Restricted Cash Balances**  
**June 30, 2023**

	<u>Without Donor Restrictions</u>	<u>Board-Designated Reserve</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Simmons Operating Insured Cash Sweep	\$ 766,006	\$ -	\$ 1,772	\$ 767,778
Simmons Campaign	34,358	-	1,486	35,844
Assets Held by Arkansas Community Foundation	196,371	-	-	196,371
Centennial Bank Insured Cash Sweep	295,112	-	47,433	342,545
Southern Bancorp Certificate of Deposit	-	200,000	-	200,000
Generations Bank Certificate of Deposit	-	204,658	-	204,658
Simmons Reserve Insured Cash Sweep	-	363,847	-	363,847
Stephens, Inc	374,525	-	-	374,525
Undeposited Funds	200	-	-	200
	<u>\$ 1,666,572</u>	<u>\$ 768,505</u>	<u>\$ 50,691</u>	<u>\$ 2,485,768</u>

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**Arkansas Access to Justice Foundation, Inc.**  
**Supplementary Schedule of Fund Balances**  
**For the One Month Period Ended June 30, 2023**

	Without Donor Restrictions				With Donor Restrictions						Total
	General	Fundraising Events	Board - Designated Reserve	Total Without Donor Restrictions	Center for Arkansas Legal Services & Legal Aid of Arkansas	Orphan	Rose Law Firm	Silent Auction	Scipio Jones	Total With Donor Restrictions	
<b>REVENUE AND SUPPORT</b>											
Donations	\$ 2,149	\$ -	\$ -	\$ 2,149	\$ 137	\$ 1,880	\$ -	\$ -	\$ -	\$ 2,017	\$ 4,166
Interest Earned	291	-	60	351	-	-	-	-	-	-	351
Dividend Income	1,676	-	-	1,676	-	-	-	-	-	-	1,676
Realized Gain (Loss)	1,260	-	-	1,260	-	-	-	-	-	-	1,260
IOLTA Income	126,660	-	-	126,660	-	-	-	-	-	-	126,660
Special Event Revenue	1,250	-	-	1,250	-	-	-	-	-	-	1,250
Net Assets Released from Restrictions	137	60	-	197	(137)	-	-	(60)	-	(197)	-
<b>Total Revenue and Support</b>	<b>133,423</b>	<b>60</b>	<b>60</b>	<b>133,543</b>	<b>-</b>	<b>1,880</b>	<b>-</b>	<b>(60)</b>	<b>-</b>	<b>1,820</b>	<b>135,363</b>
<b>EXPENSES</b>											
General	25,731	-	-	25,731	-	-	-	-	-	-	25,731
Fundraising	4,799	60	-	4,859	-	-	-	-	-	-	4,859
Program	61,896	-	-	61,896	-	-	-	-	-	-	61,896
<b>Total Expenses</b>	<b>92,426</b>	<b>60</b>	<b>-</b>	<b>92,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,486</b>
<b>CHANGE IN FUND BALANCE</b>	<b>40,997</b>	<b>-</b>	<b>60</b>	<b>41,057</b>	<b>-</b>	<b>1,880</b>	<b>-</b>	<b>(60)</b>	<b>-</b>	<b>1,820</b>	<b>42,877</b>
<b>CLOSING ENTRY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH RESERVES TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>											
<b>BEGINNING OF PERIOD</b>	<b>1,772,506</b>	<b>-</b>	<b>768,445</b>	<b>2,540,951</b>	<b>136</b>	<b>45,553</b>	<b>1,772</b>	<b>60</b>	<b>1,350</b>	<b>48,871</b>	<b>2,589,822</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>											
<b>END OF PERIOD</b>	<b>\$ 1,813,503</b>	<b>\$ -</b>	<b>\$ 768,505</b>	<b>\$ 2,582,008</b>	<b>\$ 136</b>	<b>\$ 47,433</b>	<b>\$ 1,772</b>	<b>\$ -</b>	<b>\$ 1,350</b>	<b>\$ 50,691</b>	<b>\$ 2,632,699</b>

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