

Arkansas Access to Justice Foundation

Operating Budget

	2024 Budget	2023 Estimated	2023 Budget	2022 Actual	2022 Budget	2021 Actual	2021 Budget
REVENUE:							
Cy Pres/Court Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations	\$45,000	\$55,000	\$45,000	\$42,126	\$60,000	\$44,298	\$60,000
Designated Donations	\$9,000	\$9,000	\$18,000	\$7,695	\$18,000	\$17,538	\$18,000
Endowment Donations	\$5,000	\$5,000	\$5,000	\$403	\$5,000	\$1,032	\$5,000
Special Event Revenue	\$22,000	\$17,279	\$17,000	\$14,592	\$17,000	\$9,506	\$17,000
IOLTA Revenue	\$1,500,000	\$1,669,050	\$607,794	\$607,257	\$453,000	\$455,580	\$316,200
IOLTA Revenue (prior years)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unclaimed/Unidentifiable Funds	\$25,000	\$25,000	\$24,000	\$23,420	\$60,000	\$36,090	\$80,000
Project Grants	\$6,000	\$260,771	\$260,771	\$8,111	\$8,111	\$7,611	\$8,111
Interest Income	\$20,000	\$17,000	\$24,000	\$3,534	\$7,000	\$5,195	\$7,000
Dividend Income	\$11,000	\$11,000	\$11,000	\$16,325	\$15,000	\$29,662	\$15,000
Stephens Change in Book Value*	\$14,000	\$12,388	-\$25,000	-\$37,334	\$35,000	\$127,152	--
ARCF Realized	\$500	-\$319	-\$1,100	-\$2,381	\$1,000	\$5,647	\$400
Misc/Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE:	\$1,657,500	\$2,081,169	\$986,465	\$683,748	\$679,111	\$739,311	\$526,711
WITHOUT INVESTMENTS	\$1,612,000	\$2,041,100	\$977,565	\$703,604	\$621,111	\$571,655	\$504,311
EXPENSES:							
General Operating	\$275,863	\$209,228	\$251,390	\$166,360	\$162,529	\$121,244	\$140,037
Bank Charges	\$500	\$117	\$1,300	\$1,080	\$1,200	\$848	\$800
Audit/990	\$13,000	\$11,366	\$9,000	\$8,895	\$8,300	\$7,950	\$9,500
Contract Labor	\$60,000	\$15,000	\$45,000	\$4,662	\$0	\$0	\$0
Depreciation	\$1,663	\$1,663	\$2,079	\$1,663	\$1,100	\$1,079	\$1,490
Dues & Subscriptions	\$7,500	\$5,000	\$4,500	\$4,138	\$2,500	\$2,127	\$2,500
Meeting Expenses	\$10,000	\$12,955	\$10,000	\$6,790	\$8,000	\$224	\$500
Insurance	\$3,000	\$2,282	\$2,500	\$2,035	\$2,500	\$1,883	\$3,750
Janitorial	\$0	\$1,086	\$3,500	\$2,987	\$3,500	\$1,909	\$1,500
Miscellaneous	\$5,000	\$10,340	\$10,000	\$63	\$5,000	\$0	\$5,500
Office Supplies/Letterhead	\$6,000	\$4,000	\$6,000	\$4,547	\$4,500	\$3,063	\$4,500
Office Equipment	\$8,000	\$8,000	\$8,000	\$5,778	\$4,000	\$3,451	\$3,000
Postage/Copying	\$10,000	\$10,000	\$10,000	\$7,497	\$8,750	\$7,460	\$8,750
Professional Services - Accounting	\$54,000	\$36,250	\$36,000	\$32,700	\$33,000	\$31,000	\$30,000
Professional Services - IOLTA Compliance	\$5,000	\$180	\$5,000	\$2,940	\$5,000	\$910	\$5,000
Rent	\$29,000	\$32,985	\$39,811	\$38,846	\$38,979	\$38,214	\$38,047
Software Licensing	\$30,000	\$25,000	\$21,500	\$24,623	\$18,500	\$15,847	\$18,500
Staff Training	\$2,000	\$1,340	\$1,000	\$150	\$1,000	\$0	\$0

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Telephone/Internet	\$5,200	\$5,200	\$5,200	\$4,105	\$5,200	\$4,553	\$5,200
Travel - Board	\$6,000	\$5,000	\$6,000	\$4,097	\$4,000	\$0	\$500
Travel - Staff	\$15,000	\$20,000	\$20,000	\$8,316	\$7,000	\$726	\$500
Travel - Other	\$5,000	\$1,464	\$5,000	\$448	\$500	\$0	\$500
Fundraising	\$27,500	\$26,200	\$27,500	\$17,032	\$18,000	\$11,899	\$39,500
Commission on Donated Stock	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Credit Card Processing Fees	\$2,500	\$1,700	\$2,500	\$1,505	\$2,500	\$1,870	\$2,500
Direct Mail Campaign	\$10,000	\$6,000	\$6,000	\$6,090	\$6,000	\$4,919	\$5,000
Donor/Pro Bono Recognition	\$4,000	\$3,000	\$3,000	\$2,287	\$2,500	\$1,926	\$2,500
Meals	\$1,000	\$500	\$1,000	\$1,042	\$1,000	\$215	\$1,000
Special Event Expenses	\$10,000	\$15,000	\$15,000	\$6,108	\$6,000	\$969	\$4,000
Resource Development Contract or Subgrant	\$0	\$0	\$0	\$0	\$0	\$2,000	\$24,000
Program Expenses	\$729,645	\$532,203	\$622,860	\$457,246	\$484,206	\$718,540	\$743,302
Advertising	\$15,000	\$8,000	\$10,000	\$7,240	\$4,000	\$1,826	\$2,000
Campaign for Legal Aid Distributions	\$45,000	\$55,000	\$45,000	\$42,765	\$60,000	\$41,950	\$60,000
Designated Donation Distributions	\$9,000	\$9,000	\$18,000	\$6,970	\$18,000	\$19,060	\$18,000
Endowment Fees	\$4,000	\$3,000	\$3,000	\$2,468	\$2,500	\$2,397	\$2,000
Fendler Fellowship	\$6,000	\$0	\$6,000	\$5,323	\$4,000	\$1,941	\$4,000
Rose Law Firm Anniversary Fellowship	\$0	\$0	\$0	\$3,463	\$6,111	\$0	\$6,111
Bank of America Grant Payments*	\$0	\$0	\$0	\$322,095	\$322,095	\$644,191	\$644,191
IOLTA Program Grants	\$500,000	\$250,000	\$250,000	\$50,000	\$50,000	\$0	\$0
Hope for Justice Prize	\$0	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000
Outreach/Education (including vendor booth fees, swag)	\$7,000	\$4,000	\$7,000	\$1,901	\$1,500	\$1,005	\$1,500
Pro Bono Outreach Clinics	\$8,000	\$7,000	\$8,000	\$3,284	\$3,000	\$3,253	\$2,000
Sponsorships	\$15,000	\$12,000	\$15,000	\$4,750	\$4,000	\$1,500	\$1,500
Unclaimed Funds PAID BACK	\$0	\$0	\$0	\$0	\$0	\$1,417	\$0
Statewide Pro Bono Portal	\$6,200	\$5,988	\$6,200	\$6,987	\$7,000	\$0	\$0
Courthouse Kiosk Project	\$94,445	\$178,215	\$252,660				
Language Justice Initiative	\$20,000						
TOTAL EXPENSES	\$1,033,008	\$767,631	\$901,750	\$640,638	\$664,735	\$851,683	\$922,839
Surplus/Deficit	\$624,492	\$1,313,538	\$84,715	\$43,110	\$14,376	-\$112,372	-\$396,128

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Notes: In the 2022 budget, we changed the way we budget for the Bank of America Grant expenses. In prior years, these expenses were budgeted for in the Stephens Change in Book Value line item. Our accountants advised us that this was not their preferred means of budgeting. Therefore, all Bank of America Grant expenses were budgeted for in a separate line item. The Stephens Change in Book Value and Bank of America Grant expense lines have been modified for prior years to provide more accurate comparison among budget years.

In 2022 our GL codes changed. The Email Marketing and Website Hosting line items were merged into the Software Licensing line item.

Past year amounts only appear to allow comparison of individual line items. Several line items are no longer in use and do not appear. Therefore, total expenses or revenue for prior years may vary from the audited financial statements. For a complete comparison of total revenue and expenses in past years, see the audited financial statements.