

ARKANSAS ACCESS TO JUSTICE FOUNDATION
RESOLUTION OF THE BOARD OF DIRECTORS

By action of the Board of Directors of the Arkansas Access to Justice Foundation, Inc., taken on May 17, 2024, the following was adopted:

RESOLVED, that the Executive Director, Abby Brenneman, is hereby granted discretionary authority, effective May 17, 2024, to allocate Foundation funds into various investment instruments, including but not limited to Certificate of Deposit Account Registry Service (CDARs), Certificates of Deposit (CDs), investment accounts, bank accounts, and similar financial vehicles.

FURTHER RESOLVED, that the objective of this investment authority is to maximize returns on Foundation assets in a timely manner, while maintaining alignment with the Foundation's overall financial goals and risk tolerance.

FURTHER RESOLVED, that the Finance Committee of the Foundation shall oversee and review all investment decisions made by the Executive Director during this period. The Finance Committee shall ensure that all investment activities are consistent with the guidelines outlined in the Foundation's Financial and Investment policies, taking into consideration factors such as risk management, liquidity needs, and ethical investment practices.

FURTHER RESOLVED, that any significant changes or deviations from the established investment strategies or guidelines must be promptly reported to and reviewed by the Finance Committee and subsequently approved by the Board of Directors before implementation.

FURTHER RESOLVED, that the Executive Director shall provide regular updates and reports to the Finance Committee and the Board of Directors regarding investment decisions, performance, and any significant developments during the authorized period.

FURTHER RESOLVED, that the authorization granted to the Executive Director under this resolution shall expire on August 9, 2024, at which time the Board will evaluate the need for any further delegation of investment authority.

FURTHER RESOLVED, that the Board authorizes the Executive Director to take all necessary actions and execute any documents necessary to implement this resolution.

Signed this 17th day of May, 2024.

Brian Clary, Secretary
Arkansas Access to Justice Foundation